

Take action toward  
your financial future

Participate in your retirement plan

GETTING  
STARTED

VS ENGINEERING, INC. 401(K) PLAN  
G38228

3 STEPS TO RETIREMENT PREPARATION

For educational use only.

FOR PREVIEW ONLY  
PRODUCTS AND FINANCIAL SERVICES PROVIDED BY AMERICAN UNITED LIFE INSURANCE COMPANY®, A ONEAMERICA® COMPANY

# 3 Steps to retirement preparation

When it comes to retirement, it can be easy to think “I will get to that one day,” or “One day that will be more of a priority.” To have a better chance of reaching your retirement goals, it is important to make that “one day” today. By offering a retirement plan your employer has put you on a good path, but now it is up to you to take advantage of this important benefit. Read on for more information about the three steps you can take now to prepare for retirement.

1 ESTIMATE YOUR NEED

2 DETERMINE YOUR CONTRIBUTIONS

3 CHOOSE YOUR INVESTMENTS

# 1. Estimate your need

With the average life expectancy increasing, uncertainty around Social Security, rising healthcare costs and inflation continuing to erode the purchasing power of your money, participating in your retirement plan is more important than ever.

The amount you need in retirement income could play a significant role in reaching your future financial goals. It is important to take the time to look at your specific situation and retirement income needs before determining how much to contribute to your retirement account.

Only 46 percent of workers report they have taken the time to complete a retirement needs calculation, according to the 2013 Retirement Confidence Survey from Employee Benefit Research Institute and Mathew Greenwald & Associates.

**Note:** All individuals are fictitious and all numeric examples are hypothetical. These hypothetical investment returns are for educational purposes only and are not indicative of any particular investment or performance. Hypothetical returns assume reinvestment of earnings. Actual returns or principal value will vary. Balances shown are before reduction for taxes.

Use the “Retirement Income Strategy” tool at [www.oneamerica.com/retirementstrategy](http://www.oneamerica.com/retirementstrategy) to determine a suitable amount for your situation.

It is important that you start preparing to reach your retirement income goals early, because waiting even one year can make a big difference.



**David**  
Age 25

**\$1,500** Annual contribution

*Assumptions:*

- Earns \$30,000/year
- Plans to retire at age 65
- Contributions assume a constant rate of return of 6 percent

Total at age 65 if contributions begin at:

Age	Total at age 65	COST OF WAITING (ONE YEAR)
Age 25	\$246,072	= \$0
Age 26	\$230,643	= \$15,429



**Lisa**  
Age 40

**\$3,000** Annual contribution

*Assumptions:*

- Earns \$50,000/year
- Plans to retire at age 65
- Contributions assume a constant rate of return of 6 percent

Total at age 65 if contributions begin at:

Age	Total at age 65	COST OF WAITING (ONE YEAR)
Age 40	\$174,469	= \$0
Age 41	\$161,594	= \$12,875

## 2. Determine your contributions

It is a smart idea to participate in your retirement plan as soon as possible. If you start contributing right away, your account may have more time to grow or weather ups and downs.

### Your retirement plan contributions

The money you contribute to your retirement account is automatically deducted from your paycheck – before taxes are taken out. It goes directly into your retirement account, so your paycheck is actually less than it would have been. This means you are paying less in current income taxes for the year. This can help reduce the impact of contributing to your retirement plan on your take-home pay.

### Put tax deferral to work for you

Tax deferral simply means the contributions to your retirement plan are not currently taxed. You are putting off paying taxes on that money until you withdraw it from your retirement account.

How can putting off paying taxes be a benefit? Not only are your contributions invested, but the deferred taxes allow your money to stay invested.

### Roth Contributions

Unlike traditional qualified plan contributions, Roth contributions are made with after-tax dollars, which means that you are taxed on the full amount you earn first, and then your contribution is deducted. Roth contributions and earnings accumulate tax-free. When you reach retirement, your qualified distributions can be withdrawn tax-free.

The Roth option may make more sense for you if:

- You believe you will be in a higher tax bracket when you retire
- You prefer to reduce your future tax liability instead of your current tax liability
- You want tax-free growth

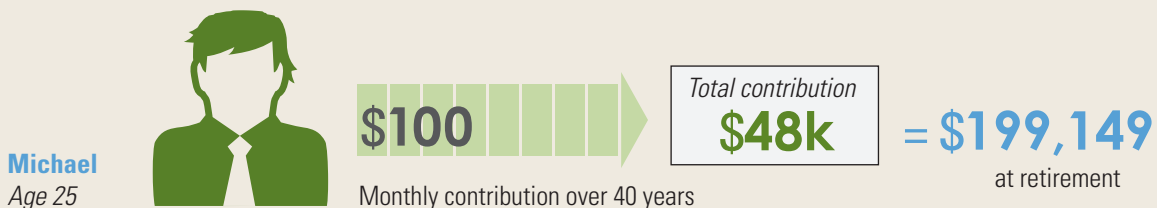
However, Roth is not for everyone. Weigh your options carefully.

### The benefits of compounding

Compounding occurs when your initial investment generates a gain that is reinvested and experiences an additional earning. When the new balance (the original investment plus the gain) generates further earnings, the initial gain increases the total return of your initial investment. When the following gains are reinvested, future positive earnings are further compounded.

### Compounding example

Thanks in part to compounding, the difference between the contributions to Michael's account and his actual account balance at retirement is \$151,149!



**Note:** This hypothetical investment return and fictitious name is designed to demonstrate the impact of compounding returns and is not indicative of any particular investment or performance. Hypothetical returns assume reinvestment of earnings and a 6 percent average return on investment. Actual returns or principal value will vary. Balance shown is before reduction of taxes.



## 3. Choose your investments

---

An important and sometimes confusing step in retirement preparation is choosing which options to invest in. Because each investor has different goals and different circumstances, there is no set strategy that works for everyone.

### Investment types

There are different types of investments in which you may choose to invest your retirement plan contributions. The three main types are:

- Stocks
  - Stocks have historically had the greatest risk and highest returns among the three major investment types.
- Bonds
  - Bonds are generally less volatile than stocks but offer more modest returns.
- Cash equivalents
  - Cash equivalents – such as certificates of deposit, treasury bills and money market funds – are generally the most conservative investments, but offer a lower potential for return than the other major investment types.

Another type of investment, called an Asset Allocation investment, provides investors with a blended portfolio of different types of investments in a single option. These investments are a good option for investors who would prefer to allow professional money managers to make adjustments to their investments as the market fluctuates.

AUL's Retirement Services products offer flexibility and diversity in investment options through our group annuity contract to help plan participants reach their retirement goals. Participants invest in an AUL separate account, which in turn invests in underlying funds. Plan participants are credited with units of the AUL separate account, not shares of any underlying fund.

### Understanding risk and return

Investment risk is the potential for an investment to lose value. Return is the change in value on an investment. Higher returns are usually associated with

greater risks, while investments with lower returns generally have a lower risk level. Understanding the relationship between risk and return is very important as you develop your investment strategy.

The amount of investment risk you are willing to take, also known as your "risk tolerance," is a personal decision, which can be shaped by many factors including the amount of time you have until retirement, also known as your "time horizon."

- Risk tolerance
  - Some people are comfortable taking on the risk of frequent ups and downs of the stock market in return for potentially greater long-term returns. Others prefer the possibility of a slow, steady return with lower risk investments. Understanding your personal attitude toward risk can help you find the right mix of investments for your portfolio.
- Time horizon
  - The longer you have until retirement, the more risk you can potentially afford to take.

### Mixing it up with diversification

Because different investment types have varying levels of risk and return, it is important to make sure you have a good mix of investments in your portfolio. This strategy, called diversification, aims to balance risk and reward by allocating assets according to your goals, risk tolerance and investment horizon.

**Note:** Each group of investments carries its own unique risks. Before investing, please read each fund prospectus for a detailed explanation of the risks, fees, and costs associated with each underlying investment. Although you might reduce volatility and risk with diversification, you can't eliminate investment risk altogether. Diversification does not ensure a profit or protect against loss. Bond funds have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the fund.

**Money Market funds are not typically insured or guaranteed by the Federal Deposit Insurance Corporation or any other federal government agency. Although they seek to preserve the value of your investment at \$1.00 per share, it's possible to lose money by investing in money market funds.**

---

What type of investor are you? Find out by completing the Asset Allocation Builder questionnaire on the following pages.

### **Investment support**

Because choosing investment options can be difficult, the VS ENGINEERING, INC. 401(K) PLAN offers you assistance with these important decisions, including tools and resources provided by AUL and others available from independent, third parties.

#### ***Target date investment options***

Your plan offers target date investments. Target date investments are types of Asset Allocation investments designed for investors who prefer to be less "hands-on" when it comes to their investment management.

With target date investments, which are based on your anticipated date of retirement, investments are progressively rebalanced for you from riskier investments to more conservative investments as you near retirement.

More information on your plan's investment options can be found in your enrollment materials, during online enrollment or by logging in to your secure account.

**Note:** Target Date Funds are designed for people who plan to retire and begin taking withdrawals during or near a specific year. These funds use a strategy that reallocates equity exposure to a higher percentage of fixed investments; the funds will shift assets from equities to fixed-income investments over time as you near retirement. It's important to remember that no strategy can assure a profit or prevent a loss in a declining market and the principal value of the Target Date Funds is not guaranteed at any time, including the target date. Target Date Funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the Target Date Funds, an investor is indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds. The principal

amounts invested into these funds are not guaranteed at any point and may lose value.

### ***My OneCheck<sup>SM</sup> Online***

My OneCheck Online from MasteryPOINT Financial Technologies is available to you by logging into your account at [www.oneamerica.com](http://www.oneamerica.com). This tool includes resources to help you create your personal retirement strategy:

- **Strategy Builder:** The My OneCheck Online Strategy Builder web tool is designed to help you create a retirement action plan and provides recommendations from MasteryPOINT that may move you closer to your retirement goals.
- **Retirement education information:** The education section of the My OneCheck Online tool provides information on retirement preparation concepts and the advantages of your retirement plan.
- **Calculators:** The calculators offered as part of My OneCheck Online are helpful retirement preparation and financial resources. This includes calculators such as a "Distribution Planner" and "Paycheck Calculator."

**Note:** MasteryPOINT's My OneCheck Online Retirement Income Strategy (RIS) tool is a sophisticated retirement planning tool designed to provide you with valuable help in reaching your retirement goals. However, forecasts and projections are derived from mathematical modeling techniques of the economic and financial markets that may or may not reflect actual conditions and events. The asset projections and suggestions of asset allocation strategies furnished through the My OneCheck Online RIS tool are based on information and assumptions you provide about your current financial, personal, family status, and expected returns as well the historical performance of various asset categories available within your plan. While My OneCheck Online can provide you with insights on which investment asset categories offered by your Plan appear to best fit your retirement needs, you are solely responsible for using your own best judgment to choose the investments that are most suitable for you.

### ***Methodology***

The My OneCheck Online RIS tool generates retirement wealth and retirement income projections based on current account balances, current salary, retirement age, life expectancy, current savings rates and rate of return assumptions entered by the participant. The risk questionnaire provides a series of questions that are used to determine the user's tolerance for risk. Based on his/her answers to the questions, the tool assigns each user a conservative, moderate, or aggressive risk profile. The tool then

displays a suggested mix of assets that may be appropriate for the user's time horizon to retirement and risk profile. Consult with your financial professional to discuss how other investment options can be combined with your MasteryPOINT My OneCheck Online asset level suggestions to best meet your overall retirement or other financial goals.

#### *Limitations and key assumptions*

- There can be no assurance that any of the suggestions for modification of participant savings level, participant retirement age, participant retirement goal, or participant risk level will generate any specific level of retirement date wealth or income in retirement.
- These illustrations are hypothetical and are based on the information and variables you provide. Investing involves risk including the potential for loss of principal. Past performance is not a guarantee of future results. Your actual investment experience will vary.
- Any investment involves risk and there is no assurance that the investment objective of any investment option will be achieved. Before investing, understand that your investments are subject to market risk, including possible loss of principal.
- The use of diversification and asset allocation as part of an overall investment strategy does not assure a profit, or protect against loss in a declining market.
- Monthly 401(k) retirement plan contributions are made at the end of each month prior to retirement at the specified rate you selected.
- Your 401(k) retirement plan assets grow at the pre- and post-retirement rates of return you selected.
- Your salary growth before retirement is calculated at an annual rate of 3%. Contributions into the Plan before retirement will also grow at the same rate. Income growth after retirement is set to the inflation rate.
- After retirement, your growth-adjusted salary is withdrawn from your 401(k) retirement plan balance each month. This amount is indicated as withdrawn before investment growth is applied for the month.
- Monthly compounding is applied to rates of return and inflation. These values are applied at the rate you select, divided by 12 for growth of 401(k) retirement plan balances.
- Social Security is calculated based on your current salary. An earnings base for up to 35 working years prior to retirement date is calculated. Your current Social Security benefits are calculated from your assumed earnings base and that of your spouse (whether non-working spouse or working spouse if his/her age and salary are specified). A 2.5% annual growth factor is applied to your Social Security benefits after retirement. The calculated benefit is added to your 401(k) retirement plan balance at the end of each month during retirement. Benefits are reduced for early retirement and increased for late retirement according to current Social Security regulations.
- If you are married and do not explicitly exclude the spouse Social Security benefit, a spousal benefit equal to one half of your benefit will be computed and added to your balance.
- If you retire before your normal retirement age (65, 66, or 67 depending on your age), your Social Security benefit will be reduced by the standard reduction formula. If you retire before age 62, your benefit may be reduced even further. The program does not consider your salary and Social Security contribution history. As a result, your computed benefit when you retire early may be less than your actual benefit. Contact the Social Security Administration for a more accurate benefit estimate.
- Your federal tax rate is calculated based upon your current salary (including spouse salary, if entered) and assumes only the standard deduction. State taxes are not considered in the analysis.

#### *Other risks and limitations*

MasteryPOINT My OneCheck Online cannot independently monitor, review, or update the recommendations or projections you receive from us, nor does it have the capability to monitor or review the investment decisions you make based on our recommendations or projections. Because MasteryPOINT My OneCheck Online's utility depends on the completeness, accuracy and timeliness of the information you provide, you are solely responsible for reviewing and updating information within MasteryPOINT My OneCheck Online. You understand that you must provide complete and accurate information when requested by MasteryPOINT My OneCheck Online in order to get meaningful results from it.

**IMPORTANT: The projections or other information generated by this RIS tool regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investments results and**

**are not guaranteed. RIS does not evaluate every possible investment or retirement strategy you could use, particularly when considering investments outside of your employer sponsored pension plan. As a result, the recommendations of RIS may not have considered investments or strategies that would produce similar or superior results. Additionally, the results provided by RIS may vary with each use and over time depending on the assumptions you enter.**

**Schlindwein Associates, LLC is an independent Registered Investment Advisor, and neither Schlindwein Associates, LLC nor MasteryPOINT are affiliates of any of the Companies of OneAmerica.**

**What type of investor are you?**

Based on your personal situation and comfort level with investing, this questionnaire will help you select your investor profile. Answer these questions and total your score at the bottom. The total score recommends which of the five risk profiles is most appropriate for you.

If you'd prefer to complete this questionnaire online, visit [www.oneamerica.com/AssetAllocation](http://www.oneamerica.com/AssetAllocation).

	1 year	2–4 years	5–7 years	8–10 years	11+ years	Score
I expect to begin withdrawing money from my retirement account in:	1	2	3	4	5	

	I want a lump sum distribution	2–4 years	5–7 years	8–10 years	11+ years	Score
Once I begin withdrawing money from my retirement account, I expect the withdrawals to last:	1	2	3	4	5	

	Strongly agree	Agree	Neutral	Disagree	Strongly disagree	Score
I would take money out of my retirement account to pay for a large, unexpected expense.	1	2	3	4	5	
To meet my financial goals, my investments must grow at a high rate of return.	5	4	3	2	1	
I prefer investments that are a low risk, even if the returns are lower than the rate of inflation (the rise in prices over time).	1	2	3	4	5	
I prefer an investment strategy designed to grow steadily and avoid sharp ups and downs.	1	2	3	4	5	
When it comes to investing, protecting the money I have is my highest priority.	1	2	3	4	5	
I am unwilling to wait several years to recover from losses I could incur in an extended down market.	1	2	3	4	5	
I always choose investments with the highest possible return, even if the investments may frequently experience large declines in value because of higher risk.	5	4	3	2	1	
If I had \$1,000 invested in an account, and its value dropped to \$850 after six months, I would move all my money to a more conservative account.	1	2	3	4	5	

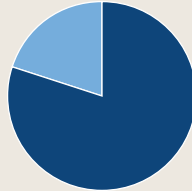
<b>TOTAL</b>
--------------

## Selecting an investor model to suit your style

### Conservative strategy

#### Score 10–19

The conservative investment strategy seeks to provide high current income and low long-term capital appreciation.

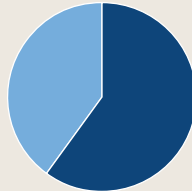


Investment	Percentage
Stocks	20%
Bonds	80%

### Moderate strategy

#### Score 20–26

The moderate strategy seeks to provide high current income and moderate long-term capital appreciation.

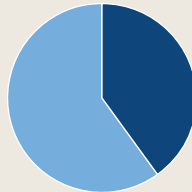


Investment	Percentage
Stocks	40%
Bonds	60%

### Balanced strategy

#### Score 27–33

The balanced strategy seeks to provide above average capital appreciation and a moderate level of current income.

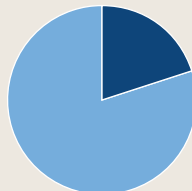


Investment	Percentage
Stocks	60%
Bonds	40%

### Growth strategy

#### Score 34–40

The growth investment strategy seeks to provide high long-term capital appreciation with low current income.

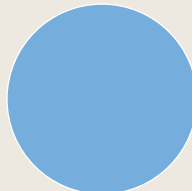


Investment	Percentage
Stocks	80%
Bonds	20%

### Equity growth strategy

#### Score 41–50

An equity growth strategy seeks to provide high long-term capital appreciation.



Investment	Percentage
Stocks	100%
Bonds	0%

**Note:** Not all plans offer investment options in all categories.

**Note:** While diversification through an asset allocation strategy is a useful technique that can help to manage overall portfolio risk and volatility, there is no certainty or assurance that a diversified portfolio will enhance overall return or outperform one that is not diversified. An investment made according to asset allocation models neither guarantees a profit nor eliminates the possibility of loss.

# Investment information

The quality of the options in which your retirement assets are invested is an important part of reaching your retirement goals. Understanding the characteristics of each investment, such as risk, return and expense in addition to routinely reviewing the performance of your plan's investment offerings is key. Read on to learn more about the options offered by your plan.

## **In this section, you will find:**

- Information on how to read investment performance
- Investment performance for options offered by your plan
- Tips on reading investment option summary pages
- Investment option summary pages for your plan's options



# How to read investment performance information

When determining suitable investment options, it is important to look at the performance of the options available in your plan. While past performance does not guarantee future results, this information can give you some background data to use when choosing where to invest your retirement assets.

## 1. Investment Option (Internal Code)

— This column shows the investment options available for the plan.

## 2. Investment Type

— The “Investment Type” is the category in which the option falls. This is helpful when comparing options and determining where you’d like to invest.

## 3. Net Expense Ratio

— The Net Expense Ratio is the annual operating expenses of the underlying investment vehicle divided by the average net assets of the underlying investment vehicle, inclusive of any applicable waiver of fees or expense reimbursements.

### Annualized performance as of [MM/DD/YYYY]

**Note:** Returns are historical and past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. The investment return and principal value of the investment accounts will fluctuate, thus a participant’s units may be worth more or less than their original cost when redeemed.

**Note:** Annualized total return figures shown are net of the ordinary operating expenses for each fund, but may not reflect a deduction for any contract related charges and fees such as mortality & expense risk charges, administrative expenses, premium tax charges, maintenance fees or other expenses that might be incurred under a group variable annuity contract. If included in these total return figures, any such charges would lower the performance shown. For a complete description of the charges, expenses or fees that apply to your contract, please contact your Employer or Plan Administrator. For a more complete description of the performance calculation and other important information, write to OneAmerica Securities, Inc., 433 N. Capitol Ave., Indianapolis, IN 46204, 1-800-249-6269.

**Note:** The performance reported includes the mortality and expense risk charge (1.25% on an annualized basis) but does not reflect the deduction of withdrawal charges or a pro rata portion of any administrative charge. Based on the type of contract, administrative fees may range from \$0-\$7.50 per quarter.

**Note:** An investment in the OneAmerica Money Market investment account is not insured or guaranteed by the Federal Deposit Insurance Corporation or any government agency. Although the account seeks to maintain a stable unit value, it is possible to lose money by investing in the account.

Annualized performance as of [MM/DD/YYYY]

Investment Option Name (Internal ID)	Investment Type	Net Exp. Ratio	YTD	1 Year	3 Years	5 Years	10 Years / Inception	Inv Opt Inception
<b>Fix Int/Stable Value/Cash</b>								
OneAmerica Money Mkt O/XXXX	Cash	0.99	-0.11	-1.25	-1.24	-0.86	0.30	04/12/1990
	Money Market Current Yield		-1.26					
<b>Short-Term Bonds</b>								
Thornburg Ltd-Term Inc R3/XXXX	Short Term Bond	0.99	6.06	6.59	4.55	4.87	3.76	10/01/1992
<b>Intermediate-Term Bonds</b>								
AmerCent Infl-Adj Bond A/XXXX	Inflation Protected B	0.73	5.98	5.95	6.27	5.33	5.11	06/15/1998
Franklin Strat Inc R3/XXXX	Multisector Bond	1.15	9.74	10.89	7.04	5.66	6.83	05/24/1994
<b>High Yield Bonds</b>								
Fidelity VIP High Inc Init/XXXX	High Yield Bond	0.69	0.75	10.10	9.19	7.11	7.58	09/19/1985
<b>Balanced</b>								
AmerCent AllocCon Inv/XXXX	Balanced	1.01	7.82	8.39	6.09	2.39	4.59	02/15/1996
AmerCent Strat Alloc Agrsv Inv/XXXX	Balanced	1.21	12.07	11.52	8.03	0.05	6.23	02/15/1996

*continues*

## 4. Year to Date (YTD), 1-year, 3-year, 5-year and 10-year or inception performance

— This information shows the investment option’s performance for the specific time period.

## 5. Investment Option Inception Date

— This is the date the investment option was first made available to investors.

**Note:** While investment performance is available for most investment options, it is not available for all options. Some performance data may be provided by the investment’s manager or not available at this time.



# Annualized performance

as of 05/31/2016

**Note:** Returns are historical and past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. The investment return and principal value of the investment accounts will fluctuate, thus a participant's units/shares may be worth more or less than their original cost when redeemed.

**Note:** Annualized total return figures shown are net of the ordinary operating expenses for each fund, but may not reflect a deduction for any contract related charges and fees such as mortality &

expense risk charges, administrative expenses, premium tax charges, maintenance fees or other expenses that might be incurred under a group variable annuity contract. If included in these total return figures, any such charges would lower the performance shown. For a complete description of the charges, expenses or fees that apply to your contract, please contact your Employer or Plan Administrator. For a more complete description of the performance calculation and other important information, write to 433 N. Capitol Ave., Indianapolis, IN 46204, 1-800-249-6269.

## Annualized performance as of 05/31/2016

Investment Option /Internal Code	Investment Type	Net Exp. Ratio	YTD	1 Year	3 Years	5 Years	10 Years / Inception	INV Option Inception
<b>Intermediate-Term Bonds</b>								
Russell Strat Bond S/RURB <sup>1</sup>	Int Term Bond	0.72	3.67	2.50	2.64	3.50	5.48	08/31/2008
AB High Inc Adv/ABHA <sup>1</sup>	Multisector Bond	0.58	6.94	-0.01	2.77	5.58	8.25	01/28/2008
<b>High Yield Bonds</b>								
Prudential High-Yield Z/PAZZ <sup>1, 2</sup>	High Yield Bond	0.58	7.16	0.39	3.42	5.59	7.20	03/01/1996
<b>Large-Cap Stocks</b>								
Invesco Diversified Div Inv/IDIV	Large Cap Value	0.77	6.83	5.42	10.88	11.29	8.02	07/15/2005
State St S&P 500 Indx CI F/HINX <sup>7</sup>	Large Cap Blend	0.25	3.46	1.47	10.78	11.39	7.19	08/27/1992
TIAA-CREF Social Choice Eqty R/TCSC	Large Cap Blend	0.43	4.00	-0.37	8.72	9.79	6.77	10/01/2002
Lord Abbett Growth Leaders R5/LAG5	Large Cap Growth	0.60	-2.55	N/A	N/A	N/A	-6.27	06/30/2015
<b>Mid-Cap Stocks</b>								
AmerCent MidCap Val Inv/ACKM <sup>3</sup>	Mid Cap Value	1.01	9.79	5.39	12.22	12.16	9.43	03/31/2004
BlackRck MidCap Eqty Idx CL31/WBME <sup>3</sup>	Mid Cap Blend	0.35	7.34	-0.75	9.44	8.97	7.10	10/05/2006
Oppenheimer Main St Mid Cap Y/OMMY <sup>3</sup>	Mid Cap Blend	0.85	6.09	-5.15	8.93	9.28	6.58	08/02/1999
<b>Small-Cap Stocks</b>								
DFA US Targeted Val R2/DFUS <sup>3</sup>	Small Cap Value	0.62	5.25	-5.00	7.04	8.45	8.58	06/30/2008
BlackRck Russell 2000Idx CL31/WBRI <sup>3</sup>	Small Cap Blend	0.36	2.30	-6.01	6.89	7.81	6.57	10/05/2006
Russell US SmCap Eqty Fd S/RUMC <sup>3</sup>	Small Cap Blend	1.00	3.13	-5.91	7.10	7.82	6.76	08/31/2008
Vanguard VIF SmallCompGrth Ins/VSG2 <sup>3</sup>	Small Cap Growth	0.40	0.77	-7.63	7.99	8.80	7.52	06/03/1996

continues

## Annualized performance as of 05/31/2016

Investment Option /Internal Code	Investment Type	Net Exp. Ratio	YTD	1 Year	3 Years	5 Years	10 Years / Inception	INV Option Inception
<b>Foreign Stocks</b>								
Oppenheimer Intl SMID Comp Y/OISY <sup>4</sup>	Foreign Sm/Mid Growth	0.95	2.06	4.91	14.23	11.66	9.54	09/07/2005
Oppenheimer Intl Growth Y/OIGY <sup>4</sup>	Foreign Growth	0.89	1.00	-4.83	4.10	4.81	5.75	09/07/2005
<b>Specialty</b>								
Fidelity Adv RealEstate I/FORE <sup>5</sup>	Specialty	0.85	4.69	9.33	9.90	9.73	7.28	09/12/2002
<b>Managed Asset Allocation</b>								
TIAA-CREF Lifecycle Idx 2010 R/TC10 <sup>6</sup>	Mgd Asset Allocation	0.37	2.78	-0.30	4.62	5.27	6.73	09/30/2009
TIAA-CREF Lifecycle Idx 2015 R/TC15 <sup>6</sup>	Mgd Asset Allocation	0.37	2.77	-0.56	4.99	5.60	7.16	09/30/2009
TIAA-CREF Lifecycle Idx 2020 R/TC20 <sup>6</sup>	Mgd Asset Allocation	0.37	2.74	-0.96	5.46	6.00	7.67	09/30/2009
TIAA-CREF Lifecycle Idx 2025 R/TC25 <sup>6</sup>	Mgd Asset Allocation	0.37	2.73	-1.41	5.87	6.40	8.18	09/30/2009
TIAA-CREF Lifecycle Idx 2030 R/TC30 <sup>6</sup>	Mgd Asset Allocation	0.37	2.65	-1.89	6.28	6.77	8.67	09/30/2009
TIAA-CREF Lifecycle Idx 2035 R/TC35 <sup>6</sup>	Mgd Asset Allocation	0.37	2.52	-2.51	6.61	7.11	9.11	09/30/2009
TIAA-CREF Lifecycle Idx 2040 R/TC40 <sup>6</sup>	Mgd Asset Allocation	0.37	2.42	-3.02	6.80	7.36	9.32	09/30/2009
TIAA-CREF Lifecycle Idx 2045 R/TC45 <sup>6</sup>	Mgd Asset Allocation	0.37	2.50	-3.00	6.81	7.36	9.32	09/30/2009
TIAA-CREF Lifecycle Idx 2050 R/TC50 <sup>6</sup>	Mgd Asset Allocation	0.37	2.56	-2.89	6.85	7.38	9.34	09/30/2009
TIAA-CREF Lifecycle Idx 2055 R/TC55 <sup>6</sup>	Mgd Asset Allocation	0.37	2.65	-2.90	6.87	7.39	6.97	04/29/2011
TIAA-CREF Lifecycle Idx 2060 R/TC60 <sup>6</sup>	Mgd Asset Allocation	0.37	N/A	N/A	N/A	N/A	N/A	09/26/2014
TIAA-CREF Lifecycle Idx Inc R/TCRI <sup>6</sup>	Mgd Asset Allocation	0.37	2.72	-0.11	4.20	4.91	6.22	09/30/2009

### Additional information about your investment options

**Note:** Any performance reported before AUL first offered an investment account is hypothetical and was calculated by adjusting the underlying fund's performance by current applicable contract charges.

**Note:** Unit values are based on net asset values provided by the fund company and not independently verified by OneAmerica. If OneAmerica receives corrected information, the net asset value will

be recomputed and your account will be recalculated, if necessary, to reflect the corrected net asset value, provided that the error was material under federal securities laws.

### Asset Class and Investment Option Specific Disclosures

**1. Note:** Bond funds have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the fund.

**2. Note:** Funds that invest in high-yield bonds are subject to greater credit risk and price fluctuations than funds that invest in investment grade bonds.

**3. Note:** Funds investing in stocks of small, mid-sized, and emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.

**4. Note:** Investing in international markets involves risks not associated with investing solely in the U.S., such as currency fluctuation, potential political and diplomatic instability, liquidity risks, and differences in accounting, taxes, and regulations.

**5. Note:** Sector funds may experience greater short-term price volatility than more diversified equity funds. Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.

**6. Note:** Target Date Funds are designed for people who plan to retire and begin taking withdrawals during or near a specific year. These funds use a strategy that reallocates equity exposure to a higher percentage of fixed investments; the funds will shift assets from equities to fixed-income investments over time. As a result, the funds become more conservative over time as you approach retirement. It's important to remember that no strategy can assure a profit or prevent a loss in a declining market and the principal value of the Target Date Funds is not guaranteed at any time, including the target date. Target Date Funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the Target Date Funds, an investor is indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds. The principal amounts invested into these funds are not guaranteed at any point and may lose value.

**7. Note:** Investors cannot invest directly in any index.

### Additional Notes

**Note:** The use of asset allocation or diversification does not assure a profit or guarantee against a loss.

**Note:** Non-registered group annuity contracts are issued by American United Life Insurance Company® (AUL), One American Square, Indianapolis, IN 46206, 1-800-249-6269. While a participant

in an annuity contract may benefit from additional investment and annuity related benefits under the annuity contract, any tax deferral is provided by the plan and not the annuity contract.

**Note:** Participants invest in AUL separate accounts, which in turn invest in underlying funds. Plan participants own units of an AUL separate account, not shares of any underlying fund.

**Note:** If a participant invests in assets held with another company, recordkeeper or vendor, they will receive more than one statement detailing their investments. Examples of these types of assets include self-directed brokerage accounts, real estate, life insurance, or assets with another vendor.

**Note:** Log into your secure account at [www.oneamerica.com](http://www.oneamerica.com) to obtain the most current calendar month end performance.

# How to read investment option summary pages

## 1. Investment name

- The name of the investment option

## 2. Morningstar category

- The category in which this investment falls

## 3. Overall Morningstar Rating™

- A measurement by Morningstar of how this investment has performed relative to similar offerings after costs and risks are taken into consideration

## 4. Investment strategy

- The objective of the investment and how the portfolio manager intends to reach that objective

## 5. Composition

- The holdings of the investment, broken down by general investment class

## 6. Morningstar Style Box™

- A visual representation of where the investment option falls in terms of size, style and risk

## 7. Top 5 holdings

- The top 5 stocks and bonds with the most influence on the returns of this investment option

## 8. Morningstar Equity Super Sectors

- How much of the investment is held in each of Morningstar's three Super

Sectors, which are comprised of 11 sectors according to their primary business.

- **Sensitive Super Sector:** Communication Services, Energy, Industrials and Technology
- **Defensive Super Sector:** Healthcare, Consumer Defensive and Utilities
- **Cyclical Super Sector:** Basic Materials, Consumer Cyclical, Financial Services and Real Estate

## 9. Volatility analysis

- A summary of the investment's past price fluctuation

## 10. Risk measures

- **Alpha:** The difference between the investment's active returns and its expected performance (given its level of risk)
- **Beta:** A measurement of the investment's sensitivity to market movements

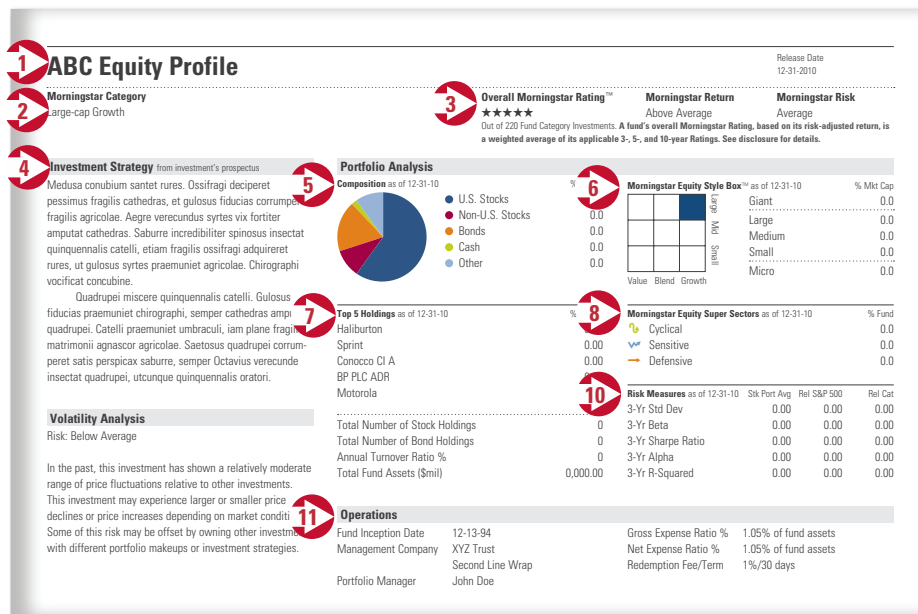
- **R-Squared:** The percentage of the investment's movements as explained by movements in its benchmark index
- **Sharpe Ratio:** Uses standard deviation and excess return to determine reward per unit of risk
- **Standard Deviation:** A statistical measure of the volatility of the investment's returns

## 11. Operations

- Information on inception dates, availability and restrictions, as well as the portfolio manager's name and contact information

**Note:** Some of the sections on this example may vary based on investment option.

**Note:** While investment options summary pages are available for most investment options, they are not available for all options. Some summary pages may be provided by the investment's manager or not available at this time.



# AUL Fixed Interest Account

**Morningstar Category**  
Stable Value

**Overall Morningstar Rating™**

**Morningstar Return**

**Morningstar Risk**

Out of 490 Stable Value investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

This is an interest-earning investment option, backed by AUL's general account assets. AUL guarantees that interest will be credited at the higher of the rate guaranteed in the group annuity contract and the current rate declared by it. AUL may change the initial interest rate for future contributions. New contributions are guaranteed to earn the applicable initial interest rate for at least a one-year time period from the date contributions are made. Changes in the initial interest rate or in the interest rate for prior contributions will also be effective for at least one year. In no event will the interest rate ever be below the rate guaranteed in the group annuity contract. AUL bears the investment risk for the AUL Fixed Interest Account values and for paying interest.

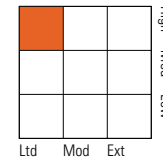
## Portfolio Analysis

Composition as of 03-31-16	% Assets
Bonds	64.00
Cash	5.00
Commingled Mortgages	31.00

## Operations

Fund Inception Date	12-01-06
Management Company	—
Portfolio Manager(s)	No manager information available
Gross Expense Ratio	—
Expense Ratio	—
Redemption Fee	—

## Morningstar Fixed Income Style Box™ as of 03-31-16



## Market Sectors as of 03-31-16

Market Sectors	% Fund
Corporate Bonds	64.00
Mortgage & Asset Backed Securities	16.00
Direct Commercial Mortgages	14.00
Other	6.00

## Volatility Analysis

Risk: —

The volatility measure is not displayed for investments with fewer than three years of history. The category average, however, is shown above.

# Russell Strategic Bond S

**Morningstar Category**  
Intermediate-Term Bond

**Overall Morningstar Rating™**  
★★★★

**Morningstar Return**  
Above Average

**Morningstar Risk**  
Average

Out of 951 Intermediate-Term Bond investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

The investment seeks to provide current income; capital appreciation is a secondary consideration.

The fund has a non-fundamental policy to invest, under normal circumstances, at least 80% of the value of its net assets plus borrowings for investment purposes in bonds. Russell Investment Management Company ("RIMCo") provides or oversees the provision of all investment advisory and portfolio management services for the fund, including developing the investment program for the fund and managing the fund's overall exposures.

## Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Portfolio Analysis

Composition as of 02-29-16	% Net
U.S. Stocks	0.1
Non-U.S. Stocks	0.0
Bonds	73.9
Cash	21.6
Other	4.4
<b>Total</b>	<b>100.0</b>

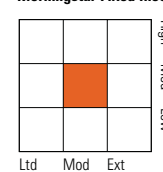
## Top 5 Holdings as of 02-29-16

Top 5 Holdings as of 02-29-16	% Assets
US Treasury Note 1.375% 09-30-20	2.66
Total Return Swap	1.74
Total Return Swap 04-29-16	1.73
Total Return Swap	1.55
Total Return Swap 10-31-16	1.54
<b>Total Number of Stock Holdings</b>	<b>1</b>
<b>Total Number of Bond Holdings</b>	<b>1546</b>
<b>Annual Turnover Ratio %</b>	<b>159.00</b>
<b>Total Fund Assets (\$mil)</b>	<b>5,679.48</b>

## Operations

Fund Inception Date	09-02-08
Management Company	—
Portfolio Manager(s)	Gerard Fitzpatrick

## Morningstar Fixed Income Style Box™ as of 12-31-15



Avg Eff Duration	5.44
Avg Eff Maturity	—
Avg Wtd Coupon	3.26
Avg Wtd Price	99.25
30 Day SEC Yield	2.08

## Credit Analysis: % Bonds as of 12-31-15

AAA	53	BB	4
AA	5	B	2
A	12	Below B	4
BBB	18	Not Rated	2

Gross Expense Ratio	0.80% of fund assets
Expense Ratio	0.73% of fund assets
Redemption Fee	—

# AB High Income Advisor

Release Date:  
03-31-2016

**Morningstar Category**  
Multisector Bond

**Overall Morningstar Rating™**  
★★★★

**Morningstar Return**  
Above Average

**Morningstar Risk**  
High

Out of 231 Multisector Bond investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

The investment seeks to maximize total returns from price appreciation and income.

The fund pursues income opportunities from government, corporate, emerging market and high-yield sources. It has the flexibility to invest in a broad range of fixed-income securities in both developed and emerging market countries. The fund's investments may include U.S. and non-U.S. corporate debt securities and sovereign debt securities. It may invest, without limitation, in either U.S. Dollar-denominated or non-U.S. Dollar-denominated fixed-income securities.

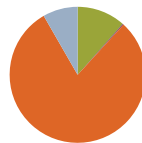
## Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Portfolio Analysis

Composition as of 02-29-16



	% Assets
U.S. Stocks	0.1
Non-U.S. Stocks	0.2
Bonds	79.9
Cash	11.5
Other	8.3

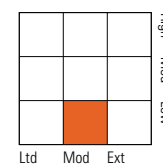
Top 5 Holdings as of 02-29-16

	% Assets
AB Fixed-Income Government STIF	9.39
US Treasury Bond 6.125% 11-15-27	2.03
Ivory Coast Republic 2.5% 12-31-32	0.60
Mt. Logan Re Ltd. (Preference Shares)	0.53
Mt Logan Re Pfd	0.48
Total Number of Stock Holdings	8
Total Number of Bond Holdings	1039
Annual Turnover Ratio %	53.00
Total Fund Assets (\$mil)	6,209.78

## Operations

Fund Inception Date	01-28-08	Gross Expense Ratio	0.60% of fund assets
Management Company	AllianceBernstein LP	Expense Ratio	0.60% of fund assets
Portfolio Manager(s)	Paul J. DeNoon	Redemption Fee	—

Morningstar Fixed Income Style Box™ as of 12-31-15



Avg Eff Duration	4.76
Avg Eff Maturity	7.55
Avg Wtd Coupon	6.45
Avg Wtd Price	90.88
30 Day SEC Yield	8.91

Credit Analysis: % Bonds as of 12-31-15

AAA	5	BB	29
AA	1	B	25
A	2	Below B	11
BBB	16	Not Rated	13

# Prudential High-Yield Z

Release Date:  
03-31-2016

**Morningstar Category**  
High Yield Bond

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
High

**Morningstar Risk**  
Average

Out of 646 High Yield Bond investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

The investment seeks to maximize current income; and capital appreciation is a secondary objective.

The fund normally invests at least 80% of its investable assets in a diversified portfolio of high yield fixed-income instruments rated Ba or lower by Moody's Investors Service (Moody's) or BB or lower by Standard & Poor's Ratings Group (Standard & Poor's), and instruments either rated by another nationally recognized statistical rating organization (NRSRO), or considered to be of comparable quality, that is, junk bonds.

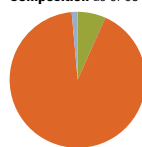
## Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Portfolio Analysis

Composition as of 03-31-16



	% Assets
U.S. Stocks	0.1
Non-U.S. Stocks	0.0
Bonds	91.9
Cash	6.6
Other	1.4

Top 5 Holdings as of 03-31-16

	% Assets
Prudential Core Invnt 12-31-49	6.30
US 5 Year Note (CBT) June16 06-30-16	2.94
2 Year US Treasury Note Future June16 06-30-16	2.24
First Data 144A 7% 12-01-23	1.19
Western Digital 144A 10.5% 04-01-24	1.19
Total Number of Stock Holdings	8
Total Number of Bond Holdings	586
Annual Turnover Ratio %	48.00
Total Fund Assets (\$mil)	3,597.36

## Operations

Fund Inception Date	03-01-96	Gross Expense Ratio	0.58% of fund assets
Management Company	Prudential Investments LLC	Expense Ratio	0.58% of fund assets
Portfolio Manager(s)	Michael J. Collins	Redemption Fee	—

Morningstar Fixed Income Style Box™ as of 03-31-16



Avg Eff Duration	4.17
Avg Eff Maturity	—
Avg Wtd Coupon	6.75
Avg Wtd Price	95.39
30 Day SEC Yield	7.04

Credit Analysis: % Bonds as of 03-31-16

AAA	5	BB	37
AA	0	B	41
A	0	Below B	13
BBB	5	Not Rated	0



# Invesco Diversified Dividend Investor

Release Date:  
03-31-2016

**Morningstar Category**  
Large Value

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
High

**Morningstar Risk**  
Below Average

Out of 1207 Large Value investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

The investment seeks long-term growth of capital and, secondarily, current income.

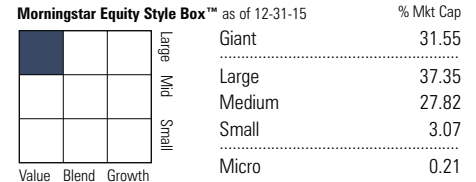
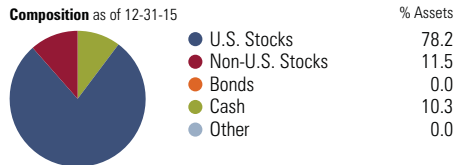
The fund invests primarily in dividend-paying equity securities. It invests in securities that the portfolio managers believe are undervalued based on various valuation measures. The fund may invest up to 25% of its net assets in securities of foreign issuers.

## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Portfolio Analysis



**Top 5 Holdings** as of 12-31-15

	% Assets
Invesco Short Term Inv Liq Assets Instl	5.13
Invesco Treasurer's Ser Tr Prem Instl	5.13
General Mills Inc	3.41
Coca-Cola Co	2.73
Campbell Soup Co	2.68
Total Number of Stock Holdings	77
Total Number of Bond Holdings	0
Annual Turnover Ratio %	11.00
Total Fund Assets (\$mil)	13,960.66

**Morningstar Super Sectors** as of 12-31-15

	% Fund
Cyclical	26.24
Sensitive	22.77
Defensive	51.01

## Operations

Fund Inception Date	07-15-05	Gross Expense Ratio	0.82% of fund assets
Management Company	Invesco Advisers, Inc.	Expense Ratio	0.81% of fund assets
Portfolio Manager(s)	Meggan M. Walsh	Redemption Fee	—

# State Street S&P 500 Index CI F

Release Date:  
03-31-2016

**Morningstar Category**  
Large Blend

**Overall Morningstar Rating™**

**Morningstar Return**

**Morningstar Risk**

Out of 1398 Large Blend investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

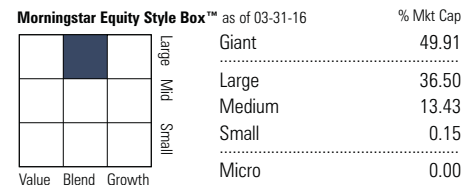
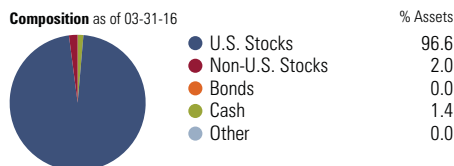
The State Street S&P 500 Index Fund (the "Fund") seeks an investment return that approximates as closely as practicable, before expenses, the performance of the S&P 500® (the "Index") over the long term. The Fund is managed using a "passive" or "indexing" investment approach, by which State Street attempts to match, before expenses, the performance of the Index. State Street will typically attempt to invest in the securities comprising the Index in the same proportions as they are represented in the Index. In some cases, it may not be possible or practicable to purchase all of the securities comprising the Index, or to hold them in the same weightings as they represent in the Index. In those circumstances, State Street may employ a sampling or optimization technique to construct the portfolio in question. The Fund's returns may vary from the returns of the Index. From time to time State Street may purchase securities that are not yet represented in the Index or sell securities that have not yet been removed from the Index.

## Volatility Analysis

Risk: —

The volatility measure is not displayed for investments with fewer than three years of history. The category average, however, is shown above.

## Portfolio Analysis



**Top 5 Holdings** as of 03-31-16

	% Assets
Apple Inc	3.27
Microsoft Corp	2.36
Exxon Mobil Corporation	1.88
Johnson & Johnson	1.61
General Electric Co	1.60
Total Number of Stock Holdings	506
Total Number of Bond Holdings	0
Annual Turnover Ratio %	5.46
Total Fund Assets (\$mil)	74,430.97

**Morningstar Super Sectors** as of 03-31-16

	% Fund
Cyclical	30.33
Sensitive	41.10
Defensive	28.57

## Operations

Fund Inception Date	11-29-02	Gross Expense Ratio	—
Management Company	State Street Global Advisors	Expense Ratio	0.25% of fund assets
Portfolio Manager(s)	Management Team	Redemption Fee	—

# TIAA-CREF Social Choice Eq Retire

**Morningstar Category**  
Large Blend

**Overall Morningstar Rating™**  
★★★

**Morningstar Return**  
Average

**Morningstar Risk**  
Average

Out of 1398 Large Blend investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

from investment's prospectus  
The investment seeks a favorable long-term total return that reflects the investment performance of the overall U.S. stock market while giving special consideration to certain ESG criteria.

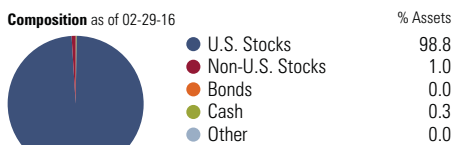
Under normal circumstances, the fund invests at least 80% of its assets in equity securities. The Advisor attempts to achieve the return of the U.S. stock market as represented by its benchmark, the Russell 3000® Index, while investing only in companies whose activities are consistent with the fund's ESG criteria.

## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Portfolio Analysis



**Morningstar Equity Style Box™** as of 02-29-16

Style	% Mkt Cap
Giant	26.66
Large	50.30
Medium	17.70
Small	3.51
Micro	1.83

**Top 5 Holdings** as of 02-29-16

Company	% Assets
Johnson & Johnson	1.88
Berkshire Hathaway Inc B	1.69
Procter & Gamble Co	1.50
Verizon Communications Inc	1.47
Walt Disney Co	1.24

Total Number of Stock Holdings	846
Total Number of Bond Holdings	0
Annual Turnover Ratio %	17.00
Total Fund Assets (\$mil)	2,644.79

**Morningstar Super Sectors** as of 02-29-16

Sector	% Fund
Cyclical	35.03
Sensitive	38.98
Defensive	25.99

## Operations

Fund Inception Date	10-01-02	Gross Expense Ratio	0.43% of fund assets
Management Company	Teachers Advisors Inc	Expense Ratio	0.43% of fund assets
Portfolio Manager(s)	Philip James(Jim) Campagna	Redemption Fee	—

# Lord Abbett Growth Leaders R5

**Morningstar Category**  
Large Growth

**Overall Morningstar Rating™**

**Morningstar Return**

**Morningstar Risk**

Out of 1524 Large Growth investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

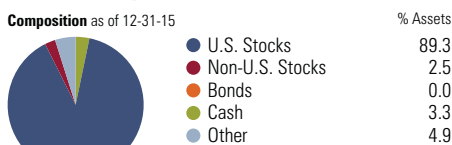
from investment's prospectus  
The investment seeks capital appreciation. To pursue its objective, the fund invests principally in the equity securities of U.S. and foreign companies that the fund's portfolio managers believe demonstrate above-average, long-term growth potential in all market capitalization ranges. Under normal conditions, the fund will invest at least 50% of its net assets in companies having a market capitalization range within the range of companies included in the Russell 1000® Index, a widely used benchmark for large-cap stock performance. The fund normally will invest the remainder of its assets in securities of mid-sized and small companies.

## Volatility Analysis

Risk: —

The volatility measure is not displayed for investments with fewer than three years of history. The category average, however, is shown above.

## Portfolio Analysis



**Morningstar Equity Style Box™** as of 12-31-15

Style	% Mkt Cap
Giant	44.52
Large	28.62
Medium	23.97
Small	2.35
Micro	0.54

**Top 5 Holdings** as of 12-31-15

Company	% Assets
Alphabet Inc A	5.87
Facebook Inc A	4.76
Amazon.com Inc	4.01
Microsoft Corp	3.37
Apple Inc	2.62

Total Number of Stock Holdings	77
Total Number of Bond Holdings	0
Annual Turnover Ratio %	270.68
Total Fund Assets (\$mil)	2,230.50

**Morningstar Super Sectors** as of 12-31-15

Sector	% Fund
Cyclical	34.07
Sensitive	49.66
Defensive	16.27

## Operations

Fund Inception Date	06-30-15	Gross Expense Ratio	0.74% of fund assets
Management Company	Lord, Abbett & Co LLC	Expense Ratio	0.60% of fund assets
Portfolio Manager(s)	Arthur K. Weise	Redemption Fee	—



# American Century Mid Cap Value Inv

**Morningstar Category**  
Mid-Cap Value

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
High

**Morningstar Risk**  
Low

Out of 405 Mid-Cap Value investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

from investment's prospectus  
The investment seeks long-term capital growth; income is a secondary consideration.

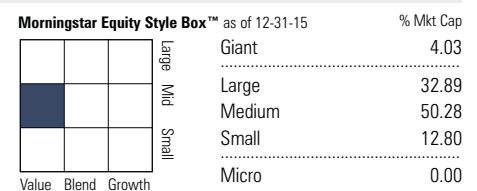
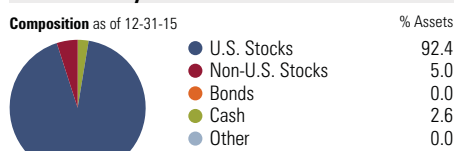
Under normal market conditions, the portfolio managers will invest at least 80% of the fund's net assets in medium size companies. The portfolio managers consider medium size companies to include those whose market capitalization at the time of purchase is within the capitalization range of the Russell 3000® Index, excluding the largest 100 such companies.

## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Portfolio Analysis



**Top 5 Holdings** as of 12-31-15

Company	% Assets
Sysco Corp	3.13
Northern Trust Corp	2.98
Republic Services Inc Class A	2.38
Zimmer Biomet Holdings Inc	1.92
Imperial Oil Ltd	1.83

Total Number of Stock Holdings	105
Total Number of Bond Holdings	0
Annual Turnover Ratio %	66.00
Total Fund Assets (\$mil)	6,839.75

**Morningstar Super Sectors** as of 12-31-15

Sector	% Fund
Cyclical	37.22
Sensitive	35.41
Defensive	27.37

## Operations

Fund Inception Date	03-31-04	Gross Expense Ratio	1.01% of fund assets
Management Company	American Century Investment Management Inc	Expense Ratio	1.01% of fund assets
Portfolio Manager(s)	Kevin Toney	Redemption Fee	—

# BlackRock MidCap Eqty Index CI 31

**Morningstar Category**  
Mid-Cap Blend

**Overall Morningstar Rating™**  
★★★

**Morningstar Return**  
Average

**Morningstar Risk**  
Average

Out of 383 Mid-Cap Blend investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

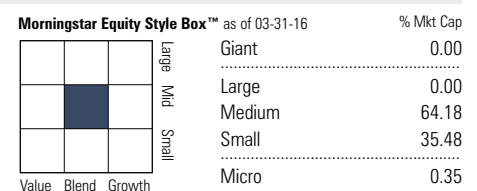
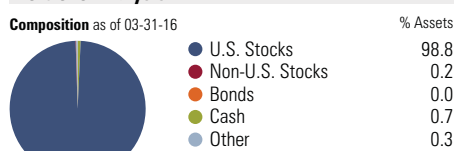
from investment's prospectus  
The fund seeks to achieve investment results that are similar to the price and yield performance, before fees and expenses, of the S&P Mid Cap 400 Index. BlackRock uses a replication indexing strategy to manage the underlying fund by investing in substantially all of the securities of the Index in approximately the same proportions as the Index.

## Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

## Portfolio Analysis



**Top 5 Holdings** as of 03-31-16

Company	% Assets
BlackRock Mid-Cap Equity Index F	100.11

Total Number of Holdings	1
Annual Turnover Ratio %	22.16
Total Fund Assets (\$mil)	10.18

**Morningstar Super Sectors** as of 03-31-16

Sector	% Fund
Cyclical	45.86
Sensitive	36.45
Defensive	17.69

## Operations

Fund Inception Date	10-05-06	Gross Expense Ratio	0.35% of fund assets
Management Company	Wilmington Trust RISC	Expense Ratio	0.35% of fund assets
Portfolio Manager(s)	No manager information available	Redemption Fee	—

# Oppenheimer Main Street Mid Cap Y

**Morningstar Category**  
Mid-Cap Blend

**Overall Morningstar Rating™**  
★★★

**Morningstar Return**  
Average

**Morningstar Risk**  
Average

Out of 383 Mid-Cap Blend investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

from investment's prospectus

The investment seeks capital appreciation.

Under normal market conditions, the fund will invest at least 80% of its net assets, including any borrowings for investment purposes, in securities of "mid cap" companies. The fund managers consider mid cap companies to be those having a market capitalization in the range of the Russell Midcap® Index, a measure of mid cap issuers. The fund primarily invests in common stock but may also invest in other types of securities, such as units of master limited partnerships or other securities that are consistent with its investment objective.

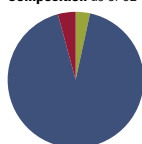
## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

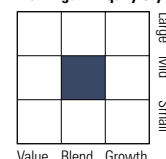
## Portfolio Analysis

Composition as of 02-29-16



	% Assets
U.S. Stocks	92.4
Non-U.S. Stocks	4.2
Bonds	0.0
Cash	3.4
Other	0.0

Morningstar Equity Style Box™ as of 02-29-16



	% Mkt Cap
Giant	0.00
Large	21.49
Medium	65.58
Small	12.93
Micro	0.00

Top 5 Holdings as of 02-29-16

	% Assets
Oppenheimer Institutional Money Market 03-02-16	3.42
Genesee & Wyoming Inc Class A	2.85
Eastman Chemical Co	2.64
Robert Half International Inc	2.56
Synchrony Financial	2.50

Total Number of Stock Holdings	72
Total Number of Bond Holdings	0
Annual Turnover Ratio %	82.00
Total Fund Assets (\$mil)	2,968.48

Morningstar Super Sectors as of 02-29-16

	% Fund
Cyclical	38.28
Sensitive	37.80
Defensive	23.91

## Operations

Fund Inception Date	08-02-99
Management Company	OFI Global Asset Management, Inc.
Portfolio Manager(s)	Matthew P. Ziehl

Gross Expense Ratio	0.85% of fund assets
Expense Ratio	0.85% of fund assets
Redemption Fee	—

# DFA US Targeted Value R2

**Morningstar Category**  
Small Value

**Overall Morningstar Rating™**  
★★★

**Morningstar Return**  
Above Average

**Morningstar Risk**  
Above Average

Out of 380 Small Value investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

from investment's prospectus

The investment seeks long-term capital appreciation.

The fund, using a market capitalization weighted approach, purchases a broad and diverse group of the readily marketable securities of U.S. small and midcap companies that the Advisor determines to be value stocks. It may use derivatives, such as futures contracts and options on futures contracts for U.S. equity securities and indices, to adjust market exposure based on actual or expected cash inflows to or outflows from the Portfolio.

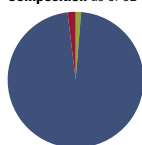
## Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

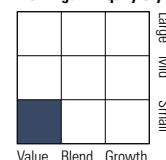
## Portfolio Analysis

Composition as of 02-29-16



	% Assets
U.S. Stocks	96.8
Non-U.S. Stocks	1.9
Bonds	0.0
Cash	1.3
Other	0.0

Morningstar Equity Style Box™ as of 02-29-16



	% Mkt Cap
Giant	0.00
Large	0.44
Medium	32.35
Small	45.66
Micro	21.55

Top 5 Holdings as of 02-29-16

	% Assets
S+p500 Emini Fut Mar16 Xcme 20160318 03-18-16	0.85
The ADT Corp	0.77
PulteGroup Inc	0.74
First Solar Inc	0.72
Avnet Inc	0.71

Total Number of Stock Holdings	1506
Total Number of Bond Holdings	0
Annual Turnover Ratio %	15.00
Total Fund Assets (\$mil)	7,488.48

Morningstar Super Sectors as of 02-29-16

	% Fund
Cyclical	46.29
Sensitive	42.99
Defensive	10.71

## Operations

Fund Inception Date	06-30-08
Management Company	Dimensional Fund Advisors LP
Portfolio Manager(s)	Jed S. Fogdall

Gross Expense Ratio	0.63% of fund assets
Expense Ratio	0.63% of fund assets
Redemption Fee	—

# BlackRock Russell 2000 Index CI 31

Release Date:  
03-31-2016

**Morningstar Category**  
Small Blend

**Overall Morningstar Rating™**  
★★★

**Morningstar Return**  
Average

**Morningstar Risk**  
Average

Out of 643 Small Blend investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

from investment's prospectus

The fund seeks to achieve investment results that are similar to the price and yield performance, before fees and expenses, of the Russell 2000® Index. BlackRock uses a replication indexing strategy to manage the underlying fund by investing in substantially all of the securities of the Index in approximately the same proportions as the Index.

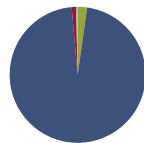
## Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

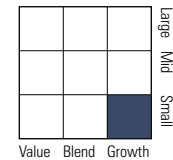
## Portfolio Analysis

Composition as of 03-31-16



Asset Class	% Assets
U.S. Stocks	96.4
Non-U.S. Stocks	1.0
Bonds	0.0
Cash	2.2
Other	0.4

Morningstar Equity Style Box™ as of 03-31-16



Market Cap	% Mkt Cap
Giant	0.00
Large	0.00
Medium	9.38
Small	59.10
Micro	31.52

Top 5 Holdings as of 03-31-16

Asset	% Assets
BlackRock Russell 2000® Index F	100.00
Total Number of Holdings	1
Annual Turnover Ratio %	18.86
Total Fund Assets (\$mil)	7.03

Morningstar Super Sectors as of 03-31-16

Sector	% Fund
Cyclical	44.25
Sensitive	34.05
Defensive	21.71

## Operations

Fund Inception Date	10-05-06	Gross Expense Ratio	0.36% of fund assets
Management Company	Wilmington Trust RISC	Expense Ratio	0.36% of fund assets
Portfolio Manager(s)	No manager information available	Redemption Fee	—

# Russell US Small Cap Equity S

Release Date:  
03-31-2016

**Morningstar Category**  
Small Blend

**Overall Morningstar Rating™**  
★★★

**Morningstar Return**  
Average

**Morningstar Risk**  
Average

Out of 643 Small Blend investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

from investment's prospectus

The investment seeks to provide long-term capital growth. The fund has a non-fundamental policy to invest, under normal circumstances, at least 80% of the value of its net assets plus borrowings for investment purposes in small capitalization equity securities economically tied to the U.S. It invests principally in common stocks of small capitalization U.S. companies, some of which are also considered micro capitalization U.S. companies. The managers define small capitalization stocks as stocks of those companies represented by the Russell 2000® Index or within the capitalization range of the Russell 2000® Index as measured at its most recent reconstitution.

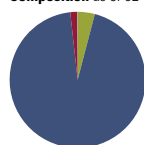
## Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

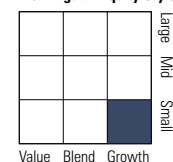
## Portfolio Analysis

Composition as of 02-29-16



Asset Class	% Assets
U.S. Stocks	94.2
Non-U.S. Stocks	1.7
Bonds	0.0
Cash	4.1
Other	0.1

Morningstar Equity Style Box™ as of 02-29-16



Market Cap	% Mkt Cap
Giant	0.00
Large	0.34
Medium	11.15
Small	49.37
Micro	39.14

Top 5 Holdings as of 02-29-16

Asset	% Assets
Russell U.S. Cash Management Fund 10-31-49	3.73
Casey's General Stores Inc	0.72
MDC Partners Inc Class A	0.65
South Jersey Industries Inc	0.54
Ligand Pharmaceuticals Inc	0.47
Total Number of Stock Holdings	1050
Total Number of Bond Holdings	0
Annual Turnover Ratio %	99.00
Total Fund Assets (\$mil)	1,885.62

Morningstar Super Sectors as of 02-29-16

Sector	% Fund
Cyclical	45.00
Sensitive	36.32
Defensive	18.70

## Operations

Fund Inception Date	09-02-08	Gross Expense Ratio	1.00% of fund assets
Management Company	Russell Investment Management Co	Expense Ratio	1.00% of fund assets
Portfolio Manager(s)	Jon Egging	Redemption Fee	—

# Vanguard VIF Small Co Gr

**Morningstar Category**  
Small Growth

**Overall Morningstar Rating™**  
★★★★

**Morningstar Return**  
Above Average

**Morningstar Risk**  
Average

Out of 658 Small Growth investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

The investment seeks to provide long-term capital appreciation.

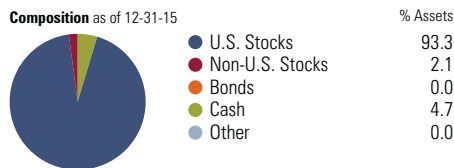
Under normal circumstances the Portfolio invests at least 80% of its assets primarily in common stocks of small companies. These companies tend to be unseasoned but are considered by the Portfolio's advisors to have superior growth potential. Also, these companies often provide little or no dividend income. It uses multiple investment advisors.

## Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

## Portfolio Analysis



**Morningstar Equity Style Box™** as of 12-31-15

Style	% Mkt Cap
Giant	0.00
Large	0.01
Medium	25.93
Small	34.24
Micro	39.83

**Top 5 Holdings** as of 12-31-15

Holder	% Assets
CMT Market Liquidity Rate	4.48
Euronet Worldwide Inc	1.31
SPS Commerce Inc	1.16
Super Micro Computer Inc	1.08
Ultimate Software Group Inc	1.08
Total Number of Stock Holdings	459
Total Number of Bond Holdings	0
Annual Turnover Ratio %	57.00
Total Fund Assets (\$mil)	1,212.67

**Morningstar Super Sectors** as of 12-31-15

Sector	% Fund
Cyclical	25.86
Sensitive	48.61
Defensive	25.53

## Operations

Fund Inception Date	06-03-96	Gross Expense Ratio	0.40% of fund assets
Management Company	Granahan Investment Management Inc	Expense Ratio	0.40% of fund assets
Portfolio Manager(s)	Gary C. Hatton	Redemption Fee	—

# Oppenheimer International SMID Co Y

**Morningstar Category**  
Foreign Small/Mid Growth

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
High

**Morningstar Risk**  
Above Average

Out of 132 Foreign Small/Mid Growth investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

The investment seeks capital appreciation.

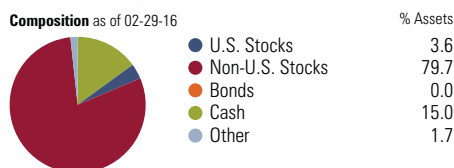
Under normal market conditions, the fund will invest at least 80% of its net assets, plus borrowings for investment purposes, in equity securities of small- and mid-cap companies. The fund's managers consider small- and mid-cap companies to be those having a market capitalization in the range of the MSCI All Country World (ACWI) ex-USA SMID Index. The capitalization range of the index is subject to change at any time due to market activity or changes in its composition.

## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Portfolio Analysis



**Morningstar Equity Style Box™** as of 02-29-16

Style	% Mkt Cap
Giant	0.00
Large	21.28
Medium	62.17
Small	14.81
Micro	1.75

**Top 5 Holdings** as of 02-29-16

Holder	% Assets
Oppenheimer Institutional Money Market	14.90
Lonza Group AG	1.95
NICE-Systems Ltd ADR	1.57
Ocado Group PLC	1.55
Ariake Japan Co Ltd	1.35
Total Number of Stock Holdings	147
Total Number of Bond Holdings	0
Annual Turnover Ratio %	15.00
Total Fund Assets (\$mil)	6,293.54

**Morningstar Super World Regions** as of 02-29-16

Region	% Fund
Americas	6.13
Greater Europe	65.09
Greater Asia	28.78

## Operations

Fund Inception Date	09-07-05	Gross Expense Ratio	1.19% of fund assets
Management Company	OFI Global Asset Management, Inc.	Expense Ratio	1.18% of fund assets
Portfolio Manager(s)	Rezo Kanovich	Redemption Fee	—

# Oppenheimer International Growth Y

**Morningstar Category**  
Foreign Large Growth

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
High

**Morningstar Risk**  
Average

Out of 320 Foreign Large Growth investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy from investment's prospectus

The investment seeks capital appreciation.

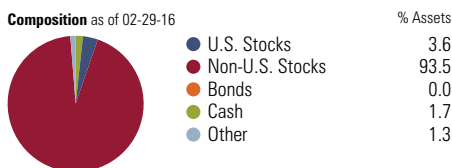
The fund mainly invests in the common stock of growth companies that are domiciled or have their primary operations outside of the United States. It may invest 100% of its assets in securities of foreign companies. The fund may invest in emerging markets as well as in developed markets throughout the world. It normally will invest at least 65% of its total assets in common and preferred stocks of issuers in at least three different countries outside of the United States, and emphasize investments in common stocks of issuers that the portfolio managers consider to be "growth" companies.

## Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

## Portfolio Analysis



**Top 5 Holdings** as of 02-29-16

Holder	% Assets
Nippon Telegraph & Telephone Corp	1.78
Oppenheimer Institutional Money Market 03-02-16	1.74
Dollarama Inc	1.67
Infineon Technologies AG	1.60
Continental AG	1.58

Total Number of Stock Holdings	101
Total Number of Bond Holdings	0
Annual Turnover Ratio %	10.00
Total Fund Assets (\$mil)	22,628.07

## Operations

Fund Inception Date	09-07-05
Management Company	OFI Global Asset Management, Inc.
Portfolio Manager(s)	George R. Evans

**Morningstar Equity Style Box™** as of 02-29-16

Style	% Mkt Cap
Giant	34.52
Large	38.18
Medium	26.70
Small	0.60
Micro	0.00

**Morningstar Super World Regions** as of 02-29-16

Region	% Fund
Americas	8.84
Greater Europe	78.77
Greater Asia	12.39

Gross Expense Ratio	0.89% of fund assets
Expense Ratio	0.89% of fund assets
Redemption Fee	—

# Fidelity Advisor® Real Estate I

**Morningstar Category**  
Real Estate

**Overall Morningstar Rating™**  
★★★

**Morningstar Return**  
Above Average

**Morningstar Risk**  
High

Out of 240 Real Estate investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy from investment's prospectus

The investment seeks above-average income and long-term capital growth, consistent with reasonable investment risk; it seeks to provide a yield that exceeds the composite yield of the S&P 500® Index.

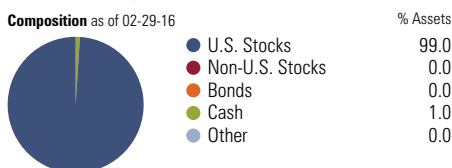
The fund invests primarily in common stocks. It invests at least 80% of assets in securities of companies principally engaged in the real estate industry and other real estate related investments. The fund invests in domestic and foreign issuers. It uses fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions, to select investments. The fund is non-diversified.

## Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

## Portfolio Analysis



**Top 5 Holdings** as of 02-29-16

Holder	% Assets
Simon Property Group Inc	12.02
Boston Properties Inc	5.37
Public Storage	5.32
Ventas Inc	5.21
Essex Property Trust Inc	4.65

Total Number of Stock Holdings	47
Total Number of Bond Holdings	0
Annual Turnover Ratio %	57.00
Total Fund Assets (\$mil)	980.44

## Operations

Fund Inception Date	09-12-02
Management Company	Fidelity SelectCo, LLC
Portfolio Manager(s)	Samuel J. Wald

**Morningstar Equity Style Box™** as of 02-29-16

Style	% Mkt Cap
Giant	0.00
Large	40.05
Medium	36.17
Small	19.74
Micro	4.04

**Morningstar Super Sectors** as of 02-29-16

Sector	% Fund
Cyclical	100.00
Sensitive	0.00
Defensive	0.00

Gross Expense Ratio	0.85% of fund assets
Expense Ratio	0.85% of fund assets
Redemption Fee	—

# TIAA-CREF Lifecycle Index 2010 Retire

**Morningstar Category**  
Target Date 2000-2010

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
High

**Morningstar Risk**  
Average

Out of 92 Target Date 2000-2010 investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

The investment seeks high total return over time through a combination of capital appreciation and income.

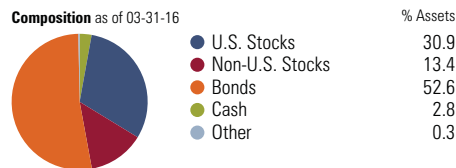
The fund is a "fund of funds" that invests in Institutional Class shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. The managers expect to allocate approximately 45.00% of its assets to equity underlying funds and 55.00% of its assets to fixed-income underlying funds.

## Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Portfolio Analysis



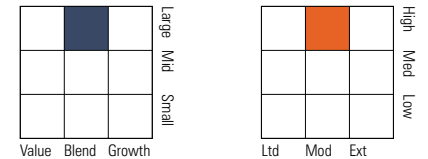
**Top 5 Holdings** as of 03-31-16

	% Assets
TIAA-CREF Bond Index Institutional	38.72
TIAA-CREF Equity Index Instl	31.28
TIAA-CREF International Eq Idx Instl	10.28
TIAA-CREF Inflation Link Bd Instl	8.20
TIAA-CREF Short-Term Bond Index Instl	8.17
Total Number of Holdings	7
Annual Turnover Ratio %	14.00
Total Fund Assets (\$mil)	218.26

## Operations

Fund Inception Date	09-30-09
Management Company	Teachers Advisors Inc
Portfolio Manager(s)	Hans L. Erickson

**Morningstar Style Box™** as of 03-31-16(EQ) ; 12-31-15(F-I)



**Morningstar Super Sectors** as of 03-31-16

	% Fund
Cyclical	36.20
Sensitive	37.08
Defensive	26.74

Gross Expense Ratio	0.58% of fund assets
Expense Ratio	0.37% of fund assets
Redemption Fee	—

# TIAA-CREF Lifecycle Index 2015 Retire

**Morningstar Category**  
Target Date 2011-2015

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
Above Average

**Morningstar Risk**  
Average

Out of 120 Target Date 2011-2015 investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

The investment seeks high total return over time through a combination of capital appreciation and income.

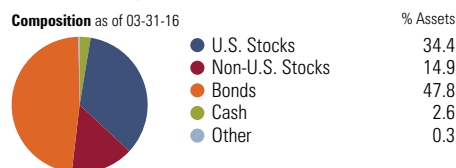
The fund is a "fund of funds" that invests in Institutional Class shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. The managers expect to allocate approximately 50.00% of its assets to equity underlying funds and 50.00% of its assets to fixed-income underlying funds.

## Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Portfolio Analysis



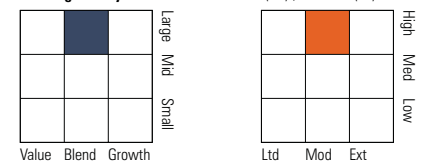
**Top 5 Holdings** as of 03-31-16

	% Assets
TIAA-CREF Bond Index Institutional	37.71
TIAA-CREF Equity Index Instl	34.79
TIAA-CREF International Eq Idx Instl	11.44
TIAA-CREF Inflation Link Bd Instl	6.22
TIAA-CREF Short-Term Bond Index Instl	6.19
Total Number of Holdings	7
Annual Turnover Ratio %	12.00
Total Fund Assets (\$mil)	383.21

## Operations

Fund Inception Date	09-30-09
Management Company	Teachers Advisors Inc
Portfolio Manager(s)	Hans L. Erickson

**Morningstar Style Box™** as of 03-31-16(EQ) ; 12-31-15(F-I)



**Morningstar Super Sectors** as of 03-31-16

	% Fund
Cyclical	36.20
Sensitive	37.08
Defensive	26.74

Gross Expense Ratio	0.54% of fund assets
Expense Ratio	0.37% of fund assets
Redemption Fee	—



# TIAA-CREF Lifecycle Index 2020 Retire

Release Date:  
03-31-2016

**Morningstar Category**  
Target Date 2016-2020

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
Above Average

**Morningstar Risk**  
Average

Out of 187 Target Date 2016-2020 investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

The investment seeks high total return over time through a combination of capital appreciation and income.

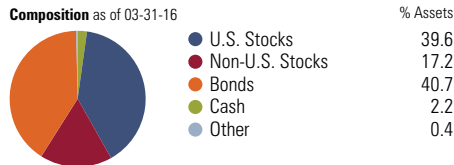
The fund is a "fund of funds" that invests in Institutional Class shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. The managers expect to allocate approximately 58.00% of its assets to equity underlying funds and 42.00% of its assets to fixed-income underlying funds.

## Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Portfolio Analysis



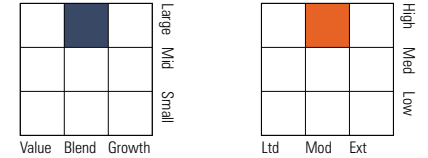
**Top 5 Holdings** as of 03-31-16

	% Assets
TIAA-CREF Equity Index Instl	40.10
TIAA-CREF Bond Index Institutional	34.19
TIAA-CREF International Eq Idx Instl	13.18
TIAA-CREF Inflation Link Bd Instl	4.24
TIAA-CREF Short-Term Bond Index Instl	4.23
Total Number of Holdings	7
Annual Turnover Ratio %	9.00
Total Fund Assets (\$mil)	682.69

## Operations

Fund Inception Date	09-30-09
Management Company	Teachers Advisors Inc
Portfolio Manager(s)	Hans L. Erickson

## Morningstar Style Box™



## Morningstar Super Sectors

as of 03-31-16

	% Fund
Cyclical	36.20
Sensitive	37.08
Defensive	26.74

Gross Expense Ratio	0.52% of fund assets
Expense Ratio	0.37% of fund assets
Redemption Fee	—

# TIAA-CREF Lifecycle Index 2025 Retire

Release Date:  
03-31-2016

**Morningstar Category**  
Target Date 2021-2025

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
Above Average

**Morningstar Risk**  
Average

Out of 161 Target Date 2021-2025 investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

The investment seeks high total return over time through a combination of capital appreciation and income.

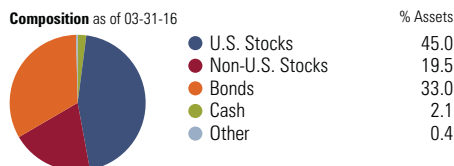
The fund is a "fund of funds" that invests in Institutional Class shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. The managers expect to allocate approximately 66.00% of its assets to equity underlying funds and 34.00% of its assets to fixed-income underlying funds.

## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Portfolio Analysis



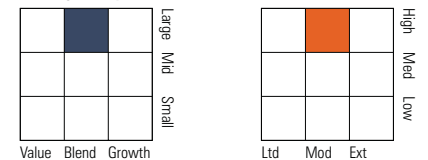
**Top 5 Holdings** as of 03-31-16

	% Assets
TIAA-CREF Equity Index Instl	45.60
TIAA-CREF Bond Index Institutional	30.15
TIAA-CREF International Eq Idx Instl	14.99
TIAA-CREF Emerging Markets Eq Idx Instl	4.58
TIAA-CREF Inflation Link Bd Instl	2.26
Total Number of Holdings	7
Annual Turnover Ratio %	6.00
Total Fund Assets (\$mil)	695.37

## Operations

Fund Inception Date	09-30-09
Management Company	Teachers Advisors Inc
Portfolio Manager(s)	Hans L. Erickson

## Morningstar Style Box™



## Morningstar Super Sectors

as of 03-31-16

	% Fund
Cyclical	36.20
Sensitive	37.08
Defensive	26.74

Gross Expense Ratio	0.52% of fund assets
Expense Ratio	0.37% of fund assets
Redemption Fee	—

# TIAA-CREF Lifecycle Index 2030 Retire

Release Date:  
03-31-2016

**Morningstar Category**  
Target Date 2026-2030

**Overall Morningstar Rating™**  
★★★★

**Morningstar Return**  
Above Average

**Morningstar Risk**  
Average

Out of 187 Target Date 2026-2030 investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy from investment's prospectus

The investment seeks high total return over time through a combination of capital appreciation and income.

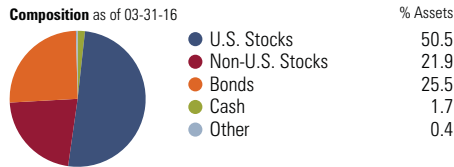
The fund is a "fund of funds" that invests in Institutional Class shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. The managers expect to allocate approximately 74.00% of its assets to equity underlying funds and 26.00% of its assets to fixed-income underlying funds.

## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Portfolio Analysis



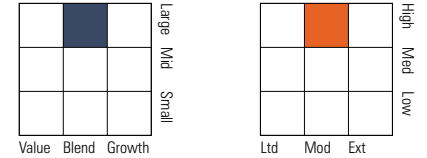
**Top 5 Holdings** as of 03-31-16

	% Assets
TIAA-CREF Equity Index Instl	51.13
TIAA-CREF Bond Index Institutional	26.18
TIAA-CREF International Eq Idx Instl	16.81
TIAA-CREF Emerging Markets Eq Idx Instl	5.14
TIAA-CREF Inflation Link Bd Instl	0.29
Total Number of Holdings	7
Annual Turnover Ratio %	5.00
Total Fund Assets (\$mil)	725.20

## Operations

Fund Inception Date	09-30-09
Management Company	Teachers Advisors Inc
Portfolio Manager(s)	Hans L. Erickson

## Morningstar Style Box™ as of 03-31-16(EQ) ; 12-31-15(F-I)



## Morningstar Super Sectors as of 03-31-16

	% Fund
Cyclical	36.20
Sensitive	37.08
Defensive	26.74

# TIAA-CREF Lifecycle Index 2035 Retire

Release Date:  
03-31-2016

**Morningstar Category**  
Target Date 2031-2035

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
High

**Morningstar Risk**  
Below Average

Out of 161 Target Date 2031-2035 investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy from investment's prospectus

The investment seeks high total return over time through a combination of capital appreciation and income.

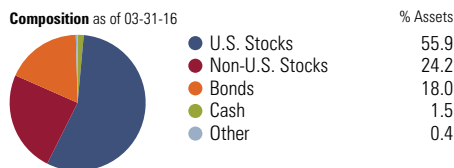
The fund is a "fund of funds" that invests in Institutional Class shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. The managers expect to allocate approximately 82.00% of its assets to equity underlying funds and 18.00% of its assets to fixed-income underlying funds.

## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Portfolio Analysis



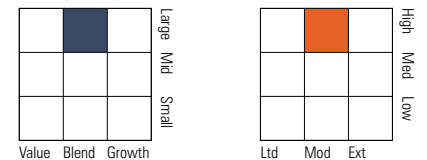
**Top 5 Holdings** as of 03-31-16

	% Assets
TIAA-CREF Equity Index Instl	56.61
TIAA-CREF Bond Index Institutional	18.86
TIAA-CREF International Eq Idx Instl	18.61
TIAA-CREF Emerging Markets Eq Idx Instl	5.69
Total Number of Holdings	5
Annual Turnover Ratio %	5.00
Total Fund Assets (\$mil)	695.85

## Operations

Fund Inception Date	09-30-09
Management Company	Teachers Advisors Inc
Portfolio Manager(s)	Hans L. Erickson

## Morningstar Style Box™ as of 03-31-16(EQ) ; 12-31-15(F-I)



## Morningstar Super Sectors as of 03-31-16

	% Fund
Cyclical	36.20
Sensitive	37.08
Defensive	26.74

Gross Expense Ratio	0.50% of fund assets
Expense Ratio	0.37% of fund assets
Redemption Fee	—



# TIAA-CREF Lifecycle Index 2040 Retire

Release Date:  
03-31-2016

**Morningstar Category**  
Target Date 2036-2040

**Overall Morningstar Rating™**  
★★★★

**Morningstar Return**  
High

**Morningstar Risk**  
Average

Out of 187 Target Date 2036-2040 investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy from investment's prospectus

The investment seeks high total return over time through a combination of capital appreciation and income.

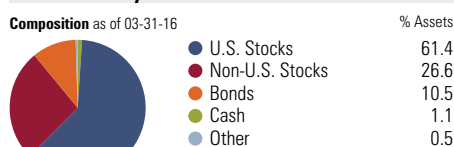
The fund is a "fund of funds" that invests in Institutional Class shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. The managers expect to allocate approximately 90.00% of its assets to equity underlying funds and 10.00% of its assets to fixed-income underlying funds.

## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Portfolio Analysis



**Top 5 Holdings** as of 03-31-16

	% Assets
TIAA-CREF Equity Index Instl	62.12
TIAA-CREF International Eq Idx Instl	20.42
TIAA-CREF Bond Index Institutional	11.02
TIAA-CREF Emerging Markets Eq Idx Instl	6.24

Total Number of Holdings	5
Annual Turnover Ratio %	6.00
Total Fund Assets (\$mil)	795.14

## Operations

Fund Inception Date	09-30-09
Management Company	Teachers Advisors Inc
Portfolio Manager(s)	Hans L. Erickson

## Morningstar Style Box™



## Morningstar Super Sectors

as of 03-31-16

	% Fund
Cyclical	36.20
Sensitive	37.08
Defensive	26.74

# TIAA-CREF Lifecycle Index 2045 Retire

Release Date:  
03-31-2016

**Morningstar Category**  
Target Date 2041-2045

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
High

**Morningstar Risk**  
Below Average

Out of 161 Target Date 2041-2045 investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy from investment's prospectus

The investment seeks high total return over time through a combination of capital appreciation and income.

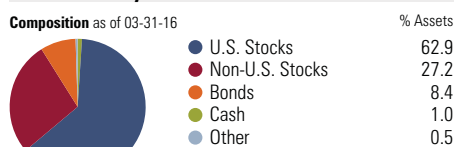
The fund is a "fund of funds" that invests in Institutional Class shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. The advisor expects to allocate approximately 91.00% of its assets to equity underlying funds and 9.00% of the fund's assets to fixed-income underlying funds.

## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Portfolio Analysis



**Top 5 Holdings** as of 03-31-16

	% Assets
TIAA-CREF Equity Index Instl	63.60
TIAA-CREF International Eq Idx Instl	20.89
TIAA-CREF Bond Index Institutional	8.85
TIAA-CREF Emerging Markets Eq Idx Instl	6.39

Total Number of Holdings	5
Annual Turnover Ratio %	5.00
Total Fund Assets (\$mil)	425.72

## Operations

Fund Inception Date	09-30-09
Management Company	Teachers Advisors Inc
Portfolio Manager(s)	Hans L. Erickson

## Morningstar Style Box™



## Morningstar Super Sectors

as of 03-31-16

	% Fund
Cyclical	36.20
Sensitive	37.08
Defensive	26.74

# TIAA-CREF Lifecycle Index 2050 Retire

Release Date:  
03-31-2016

**Morningstar Category**  
Target Date 2046-2050

**Overall Morningstar Rating™**  
★★★★

**Morningstar Return**  
Above Average

**Morningstar Risk**  
Below Average

Out of 176 Target Date 2046-2050 investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy from investment's prospectus

The investment seeks high total return over time through a combination of capital appreciation and income.

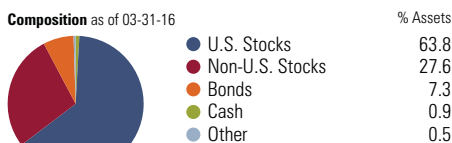
The fund is a "fund of funds" that invests in Institutional Class shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. The advisor expects to allocate approximately 92.25% of its assets to equity underlying funds and 7.75% of the fund's assets to fixed-income underlying funds.

## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Portfolio Analysis



**Top 5 Holdings** as of 03-31-16

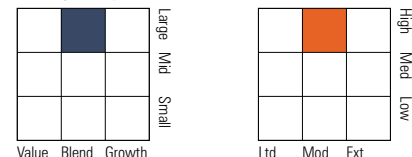
	% Assets
TIAA-CREF Equity Index Instl	64.52
TIAA-CREF International Eq Idx Instl	21.20
TIAA-CREF Bond Index Institutional	7.61
TIAA-CREF Emerging Markets Eq Idx Instl	6.48

Total Number of Holdings	5
Annual Turnover Ratio %	5.00
Total Fund Assets (\$mil)	292.49

## Operations

Fund Inception Date	09-30-09
Management Company	Teachers Advisors Inc
Portfolio Manager(s)	Hans L. Erickson

**Morningstar Style Box™** as of 03-31-16(EQ) ; 12-31-15(F-I)



**Morningstar Super Sectors** as of 03-31-16

	% Fund
Cyclical	36.20
Sensitive	37.08
Defensive	26.74

Gross Expense Ratio	0.54% of fund assets
Expense Ratio	0.37% of fund assets
Redemption Fee	—

# TIAA-CREF Lifecycle Index 2055 Retire

Release Date:  
03-31-2016

**Morningstar Category**  
Target Date 2051 +

**Overall Morningstar Rating™**  
★★★★

**Morningstar Return**  
Above Average

**Morningstar Risk**  
Average

Out of 132 Target Date 2051+ investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy from investment's prospectus

The investment seeks high total return over time through a combination of capital appreciation and income.

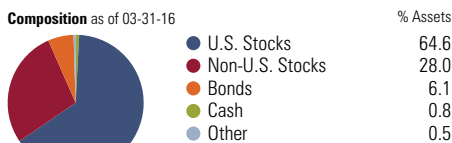
The fund is a "fund of funds" that invests in Institutional Class shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in underlying funds that are managed to seek investment returns that track particular market indices. The advisor expects to allocate approximately 93.50% of its assets to equity underlying funds and 6.50% of its assets to fixed-income underlying funds.

## Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

## Portfolio Analysis



**Top 5 Holdings** as of 03-31-16

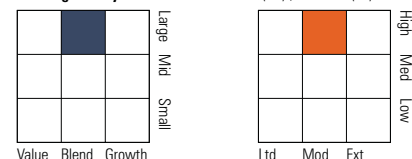
	% Assets
TIAA-CREF Equity Index Instl	65.38
TIAA-CREF International Eq Idx Instl	21.47
TIAA-CREF Emerging Markets Eq Idx Instl	6.56
TIAA-CREF Bond Index Institutional	6.38

Total Number of Holdings	5
Annual Turnover Ratio %	9.00
Total Fund Assets (\$mil)	64.60

## Operations

Fund Inception Date	04-29-11
Management Company	Teachers Advisors Inc
Portfolio Manager(s)	Hans L. Erickson

**Morningstar Style Box™** as of 03-31-16(EQ) ; 12-31-15(F-I)



**Morningstar Super Sectors** as of 03-31-16

	% Fund
Cyclical	36.20
Sensitive	37.08
Defensive	26.74

Gross Expense Ratio	0.72% of fund assets
Expense Ratio	0.37% of fund assets
Redemption Fee	—

# TIAA-CREF Lifecycle Index 2060 Retire

Release Date:  
03-31-2016

**Morningstar Category**  
Target Date 2051 +

**Overall Morningstar Rating™** **Morningstar Return** **Morningstar Risk**

Out of 132 Target Date 2051+ investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

The investment seeks high total return over time through a combination of capital appreciation and income.

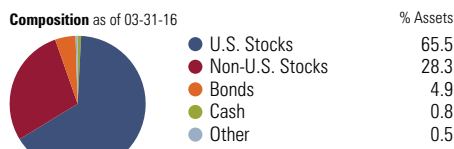
The fund is a "fund of funds" that invests in Institutional Class shares of other funds of the Trust and potentially in other investment pools or investment products (collectively, the "underlying funds"). The adviser expects to allocate approximately 94.75% of the fund's assets to equity underlying funds and 5.25% of the fund's assets to fixed-income underlying funds.

## Volatility Analysis

Risk: —

The volatility measure is not displayed for investments with fewer than three years of history. The category average, however, is shown above.

## Portfolio Analysis



**Top 5 Holdings** as of 03-31-16

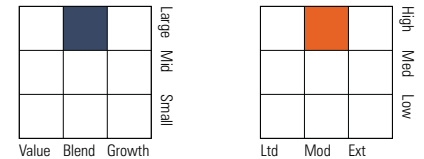
Investment	% Assets
TIAA-CREF Equity Index Instl	66.23
TIAA-CREF International Eq Idx Instl	21.78
TIAA-CREF Emerging Markets Eq Idx Instl	6.64
TIAA-CREF Bond Index Institutional	5.10

Total Number of Holdings	5
Annual Turnover Ratio %	6.00
Total Fund Assets (\$mil)	10.81

## Operations

Fund Inception Date	09-26-14
Management Company	Teachers Advisors Inc
Portfolio Manager(s)	Hans L. Erickson

**Morningstar Style Box™** as of 03-31-16(EQ) ; 12-31-15(F-I)



**Morningstar Super Sectors** as of 03-31-16

Sector	% Fund
Cyclical	36.20
Sensitive	37.08
Defensive	26.74

Gross Expense Ratio	2.19% of fund assets
Expense Ratio	0.37% of fund assets
Redemption Fee	—

# TIAA-CREF Lifecycle Index Ret Inc Retire

Release Date:  
03-31-2016

**Morningstar Category**  
Retirement Income

**Overall Morningstar Rating™** **Morningstar Return** **Morningstar Risk**

Out of 145 Retirement Income investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Strategy

The investment seeks high total return over time primarily through income, with a secondary emphasis on capital appreciation.

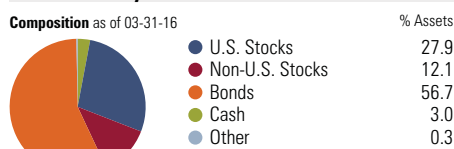
The fund is a "fund of funds" that invests in Institutional Class shares of other funds of the Trust and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets in underlying funds that are managed to seek investment returns that track particular market indices. The managers expect to allocate approximately 40.00% of its assets to equity underlying funds and 60.00% of its assets to fixed-income underlying funds.

## Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

## Portfolio Analysis



**Top 5 Holdings** as of 03-31-16

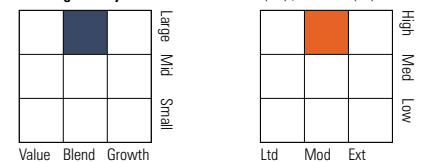
Investment	% Assets
TIAA-CREF Bond Index Institutional	39.61
TIAA-CREF Equity Index Instl	28.30
TIAA-CREF Inflation Link Bd Instl	9.91
TIAA-CREF Short-Term Bond Index Instl	9.87
TIAA-CREF International Eq Idx Instl	9.31

Total Number of Holdings	7
Annual Turnover Ratio %	35.00
Total Fund Assets (\$mil)	68.42

## Operations

Fund Inception Date	09-30-09
Management Company	Teachers Advisors Inc
Portfolio Manager(s)	Hans L. Erickson

**Morningstar Style Box™** as of 03-31-16(EQ) ; 12-31-15(F-I)



**Morningstar Super Sectors** as of 03-31-16

Sector	% Fund
Cyclical	36.20
Sensitive	37.08
Defensive	26.74

Gross Expense Ratio	0.76% of fund assets
Expense Ratio	0.37% of fund assets
Redemption Fee	—

# Disclosure

## Morningstar Rating™

Often simply called the Star Rating, the Morningstar Rating brings load-adjustments, performance (returns) and risk together into one evaluation. To determine an investment option's star rating for a given time period (three, five, or 10 years), the investment option's risk-adjusted return is plotted on a bell curve: If the investment option scores in the top 10% of its category, it receives 5 stars (Highest); if it falls in the next 22.5% it receives 4 stars (Above Average); a place in the middle 35% earns 3 stars (Average); those lower still, in the next 22.5%, receive 2 stars (Below Average); and the bottom 10% get only 1 star (Lowest). The Overall Morningstar Rating is a weighted average of the available three-, five-, and 10-year ratings.

Morningstar provides adjusted historical returns and an Extended Performance Rating for some investment options in its universe. This means that any share class that doesn't have a 1,3-,5-, or 10-year performance history may receive a hypothetical Morningstar Rating based on the oldest surviving share class of the investment option. First Morningstar computes the investment options' new return stream by appending an adjusted return history of the oldest share class. Next, the Extended Performance Rating is determined by comparing the adjust-historical returns to the current open-end investment option universe to identify placement on the bell curve used to assign the Morningstar Rating.

## Morningstar Return

This statistic is a measurement of an investment option's excess return over a risk-free rate (the return of the 90-day Treasury bill), after adjusting for all applicable investment option level loads and sales charges. In each Morningstar Category, the top 10% of investment options earn a High Morningstar Return, the next 22.5% Above Average, the middle 35% Average, the next 22.5% Below Average, and the bottom 10% Low. Morningstar Return is measured for up to three time periods (three-, five-, and 10-years). These separate measures are then weighted and averaged to produce an overall measure for the investment option. Investment options with less than three years of performance history are not rated.

## Morningstar Risk

This statistic evaluates the variations in an investment option's monthly returns, with an emphasis on downside variations. In each Morningstar Category, the 10% of investment options with the lowest measured risk are described as Low Risk, the next 22.5% Below Average, the middle 35% Average, the next 22.5% Above Average, and the top 10% High. Morningstar Risk is measured for up to three time periods (three-, five-, and 10-years). These separate measures are then weighted and averaged to produce an overall measure for the investment option. Investment options with less than three years of performance history are not rated.

## Risk Measures

R-squared reflects the percentage of an investment option's movements that are explained by movements in its benchmark index, showing the degree of correlation between the investment option and the benchmark.

Beta is a measure of an investment option's sensitivity to market movements. A portfolio with a beta greater than 1 is

more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.

Alpha measures the difference between an investment option's actual returns and its expected performance, given its level of risk (as measured by beta).

Sharpe Ratio uses standard deviation and excess return to determine reward per unit of risk.

Standard deviation is a statistical measure of the volatility of the investment option's returns.

## Morningstar Style Box™

The Morningstar Style Box reveals an investment option's investment style as of the date noted on this report.

For equity investment options the vertical axis shows the market capitalization of the long stocks owned and the horizontal axis shows investment style (value, blend, or growth).

For fixed-income investment options, the vertical axis shows the credit quality of the long bonds owned and the horizontal axis shows interest rate sensitivity as measured by a bond's effective duration.

Morningstar seeks credit rating information from investment option companies on a periodic basis (e.g., quarterly). In compiling credit rating information Morningstar accepts credit ratings reported by investment option companies that have been issued by all Nationally Recognized Statistical Rating Organizations (NRSROs). For a list of all NRSROs, please visit <http://www.sec.gov/divisions/marketreg/ratingagency.htm>. Additionally, Morningstar accepts foreign credit ratings from widely recognized or registered rating agencies. If two rating organizations/agencies have rated a security, investment option companies are to report the lower rating; if three or more organizations/agencies have rated a security, investment option companies are to report the median rating, and in cases where there are more than two organization/agency ratings and a median rating does not exist, investment option companies are to use the lower of the two middle ratings. PLEASE NOTE: Morningstar, Inc. is not itself an NRSRO nor does it issue a credit rating on the investment option. An NRSRO or rating agency ratings can change from time-to-time.

For credit quality, Morningstar combines the credit rating information provided by the investment option companies with an average default rate calculation to come up with a weighted-average credit quality. The weighted-average credit quality is currently a letter that roughly corresponds to the scale used by a leading NRSRO. Bond investment options are assigned a style box placement of "low", "medium", or "high" based on their average credit quality. Investment options with a low credit quality are those whose weighted-average credit quality is determined to be less than "BBB-"; medium are those less than "AA-", but greater or equal to "BBB-"; and high are those with a weighted-average credit quality of "AA-" or higher. When classifying a bond portfolio, Morningstar first maps the NRSRO credit ratings of the underlying holdings to their respective default rates (as determined by Morningstar's analysis of actual historical

default rates). Morningstar then averages these default rates to determine the average default rate for the entire bond investment option. Finally, Morningstar maps this average default rate to its corresponding credit rating along a convex curve.

For interest-rate sensitivity, Morningstar obtains from investment option companies the average effective duration. Generally, Morningstar classifies a fixed-income investment option's interest-rate sensitivity based on the effective duration of the Morningstar Core Bond Index (MCBI), which is currently three years. The classification of Limited will be assigned to those investment options whose average effective duration is between 25% to 75% of MCBI's average effective duration; investment options whose average effective duration is between 75% to 125% of the MCBI will be classified as Moderate; and those that are at 125% or greater of the average effective duration of the MCBI will be classified as Extensive. For municipal bond investment options, Morningstar also obtains from investment option companies the average effective duration. In these cases static breakpoints are utilized. These breakpoints are as follows: (i) Limited: 4.5 years or less; (ii) Moderate: more than 4.5 years but less than 7 years; and (iii) Extensive: more than 7 years. In addition, for non-US taxable and non-US domiciled fixed income investment options static duration breakpoints are used: (i) Limited: less than or equal to 3.5 years; (ii) Moderate: greater than 3.5 and less than equal to 6 years; (iii) Extensive: greater than 6 years.

## Investment Risk

*Foreign Securities Investment Options/ Emerging Market Investment Options:* The investor should note that investment options that invest in foreign securities involve special additional risks. These risks include, but are not limited to, currency risk, political risk, and risk associated with varying accounting standards. Investing in emerging markets may accentuate these risks.

*Sector Investment Options:* The investor should note that investment options that invest exclusively in one sector or industry involve additional risks. The lack of industry diversification subjects the investor to increased industry-specific risks.

*Non-Diversified Investment Options:* The investor should note that investment options that invest more of their assets in a single issuer involve additional risks, including share price fluctuations, because of the increased concentration of investments.

*Small Cap Investment Options:* The investor should note that investment options that invest in stocks of small companies involve additional risks. Smaller companies typically have a higher risk of failure, and are not as well established as larger blue-chip companies. Historically, smaller-company stocks have experienced a greater degree of market volatility than the overall market average.

*Mid Cap Investment Options:* Stocks of mid-capitalization companies entail greater risk and are usually more volatile than stocks of larger companies.

*High-Yield Bond Investment Options:* The investor should note that investment options that invest in lower-rated debt securities (commonly referred to as junk bonds) involve

©2015 Morningstar, Inc., Morningstar Investment Profiles™ 312-696-0000. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of information. Past performance is no guarantee of future performance. Visit our investment website at [www.morningstar.com](http://www.morningstar.com).

---

# Disclosure

additional risks because of the lower credit quality of the securities in the portfolio. The investor should be aware of the possible higher level of volatility, and increased risk of default.

*Tax-Free Municipal Bond investment options:* The investor should note that the income from tax-free municipal bond investment options may be subject to state and local taxation and the Alternative Minimum Tax.

## **AUL Fixed Interest Account**

There will be one of two transfer restrictions that apply to AUL Fixed Interest Account transfers depending on whether a competing option is an available investment option for participant accounts. The list of competing options include: OneAmerica Money Market, Vanguard Short-Term Federal Bond, or OneAmerica Short Term Separate Account.

1. If a competing option is available and:

A. You have \$2,500 or more in the AUL Fixed Interest Account at the beginning of the contract year, up to 20% of that amount may be transferred during that contract year.

OR

B. You have less than \$2,500 in the AUL Fixed Interest Account at the beginning of the contract year, you may transfer any amount from the AUL Fixed Interest Account during that contract year.

2. If a competing option is not available, then one hundred percent (100%) may be transferred from the AUL Fixed Interest Account at any time. However, once a transfer has been made from your AUL Fixed Interest Account balance, transfers back into the AUL Fixed Interest Account are allowed only after 90 days have elapsed since your last transfer from the AUL Fixed Interest Account.

## **AUL's crediting policy for the AUL Fixed Interest Account**

New deposits are assigned to a calendar-quarter deposit period (Quarterly Interest Pocket) and earn interest at a rate that is guaranteed through its maturity date on December 31 of the following calendar year. Maturing quarterly interest pockets are combined into an annual renewal interest pocket. All monies in an annual renewal interest pocket earn the same rate of interest. Annual renewal interest pockets are combined into annual portfolio interest pocket after five full calendar years. Each year, an interest rate is declared for each maturing interest pocket and is guaranteed for the calendar year. All interest rates for a quarterly pocket, an annual renewal pocket or an annual portfolio pocket will equal or exceed the rate guaranteed in the group annuity contract.

## **AUL's crediting policy for the AUL Stable Value Account(SVA)**

All Contributions and transfers to the SVA will earn interest at the Guaranteed Rate in effect at the time such Contribution or transfer is made. All monies in the SVA will earn interest at that Guaranteed Rate until that Guaranteed Rate is changed. We may declare a new Guaranteed Rate for the SVA that becomes effective on January 1 of each calendar year; however, any increase in the Guaranteed Rate shall never be greater than [1.00%] above the previously declared rate. Declaration of a new rate will be at least [30] days in advance of the effective date of the new rate.

Revised 02-19-2015



**Participant Enrollment Form**

Products and financial services provided by  
**AMERICAN UNITED LIFE  
INSURANCE COMPANY®**  
a OneAmerica® company  
One American Square, P.O. Box 6011  
Indianapolis, IN 46206-6011  
1-800-249-6269



**Plan Information**

Plan Number G38228 Division \_\_\_\_\_  
Plan Name VS ENGINEERING, INC. 401(K) PLAN

**Participant Information**

First Name \_\_\_\_\_ M.I. \_\_\_\_\_ Last Name \_\_\_\_\_

Social Security (or Taxpayer ID) Number \_\_\_\_\_  
 M  F \_\_\_\_\_  
Gender Date of Birth

Street Address \_\_\_\_\_

Street Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Telephone Number (including area code) \_\_\_\_\_ E-mail Address \_\_\_\_\_  
 Work  Personal

**Employment Information**

To be completed by the Employer for Employer Sponsored Plans or by the Participant for Voluntary 403(b), 457(b), or IRA plans.

Date of Hire \_\_\_\_\_ Date of Rehire \_\_\_\_\_

**Participant Election**

[ ] I authorize my employer to reduce my compensation by \_\_\_\_\_% or \$\_\_\_\_\_ as a **pre-tax** deferral to the Plan.

[ ] I authorize my employer to reduce my compensation by \_\_\_\_\_% or \$\_\_\_\_\_ as a **Roth after-tax** deferral to the Plan.

[ ] I elect **NOT** to make contributions. I understand that I may be entitled to employer contributions or forfeiture reallocations, if applicable, as permitted by the Plan.





## Information for Participant

1. The election made in the **"Participant Election"** section of this form applies until changed by you. Elections can be changed by logging into your secure account at [www.oneamerica.com](http://www.oneamerica.com) or by contacting your plan representative. The effective date of your election will be determined by your employer and is dependent upon Plan document provisions.
2. If allowed and if you are eligible to make catch-up contributions, any of your elective deferrals that exceed either the elective deferral dollar limit (the Internal Revenue Code (Code) section 402(g) limit), the annual additions limit (the Code section 415 limit), the plan's deferral limit, or the Actual Deferral Percentage (ADP) limit shall be treated as catch-up contributions, up to the applicable catch-up contributions limit for the calendar year.
3. For any calendar year that you make elective deferrals to a retirement plan sponsored by an unrelated employer as well as to this Plan, you are responsible for determining if you have exceeded the Code section 402(g) limit in effect for such taxable (calendar) year.
4. Contributions received on your behalf will be directed based on elections selected by you, if your employer is not directing the investment of your contributions, by logging into your secure account at [www.oneamerica.com](http://www.oneamerica.com), by completing an **"Investment Option Election Form"** (R-20089), or by calling 1-800-249-6269.
5. If you do not select investment options through one of the means mentioned above, if your employer is not directing the investment of your contributions, contributions received on your behalf will be directed to the applicable default investment option. It is your responsibility to log into your secure account at [www.oneamerica.com](http://www.oneamerica.com) or to call 1-800-249-6269 to transfer contributions to other available investment options.

Additional plan-specific provisions or limitations may apply. Please refer to your summary plan description (SPD) or contact your plan representative for assistance.

## Participant Acknowledgement and Signature

I understand that (1) if I am a participant in a 403(b) or a 457 plan that restrictions on distributions may apply as set forth in Section 403(b)(11) or Section 457 of the Internal Revenue Code; (2) I have a duty to review my pay records (pay stub, etc.) to confirm that my election is implemented by my employer as requested under the **"Participant Election"** section of this form.

I also understand that (1) tax-qualified retirement plans from American United Life Insurance Company® (AUL) are funded by an AUL group annuity contract; (2) while a participant in an annuity contract may benefit from additional investment and annuity-related benefits under the annuity contract, any tax deferral is provided by the Plan and not the annuity contract; and (3) this material must be preceded by or accompanied by the **"State Specific Fraud Warning Notices for Retirement Services"** (R-20402) form.

Under penalties of perjury, by signing the below, I hereby certify (1) that the Social Security (or Taxpayer ID) Number provided under the **"Participant Information"** section of this form is correct; and (2) that I am not subject to backup withholding because (a) I have not been notified that I am subject to backup withholding as a result of a failure to report interest and dividends, or (b) the Internal Revenue Service (IRS) has notified me that I am no longer subject to backup withholding.

**NOTE: The IRS does not require your consent to any portions of this document other than certifications required to avoid backup withholding.**

Do you own existing in-force life insurance or annuities?     Yes  No

Does this annuity replace, discontinue or change any existing insurance or an annuity?     Yes  No

\_\_\_\_\_  
Participant Signature

\_\_\_\_\_  
Date

**(if applicable) OneAmerica Securities, Inc. Broker/Dealer Firm: Please send this signed completed form and the New Account Form (I-23383) to OneAmerica Securities, Inc.**

**Please make a copy of this form for your records and return the original to your plan representative.**







## Information for Participant

1. Investment elections will take effect when this form is processed by the record keeper. Contributions received after the date this form is processed will be invested according to your elections, if your employer is not directing the investment of your contributions, until changed by you. Contributions received prior to the date this form is processed will be invested according to elections already on file, if applicable, or will be directed to the applicable default investment option. It is your responsibility to log into your secure account at [www.oneamerica.com](http://www.oneamerica.com) or to call 1-800-249-6269 to transfer contributions to other available investment options.
2. If you do not complete the “**Investment Elections**” section of this form, if your employer is not directing the investments of your contributions, contributions received on your behalf will be directed to the applicable default investment option. It is your responsibility to log into your secure account at [www.oneamerica.com](http://www.oneamerica.com) or to call 1-800-249-6269 to transfer contributions to other available investment options.
3. All or part of your account value may be transferred between available investment options at any time during the accumulation period, subject to the following:
  - a. Only one transfer may be made per day.
  - b. You may be limited to the number of investments selected in a single transfer request.
  - c. Your reallocated investment total must equal the current investment total.
  - d. The investment return and principal value of the investment accounts will fluctuate, so that when redeemed, units may be worth more or less than the original cost.
4. Contributions, other than those directed to the AUL general account (fixed interest investment option), will be credited to the AUL separate account, which is divided into variable investment accounts. Each variable investment account invests exclusively in shares of a specific mutual fund, mutual fund portfolio, or other entity in which it is authorized to invest. Due to the fluctuation in value of the assets underlying the AUL separate account, the value of variable investment account units credited to the contractholder or the participant will also fluctuate, so that units may be worth more or less than the original cost when redeemed.
5. The following transfer restriction will apply to monies in the Fixed Interest Account (FIA):  
One hundred percent (100%) may be transferred from the Fixed Interest Account (FIA) at any time. However, once a transfer has been made from the FIA, transfers back into the FIA are allowed only after 90 days have elapsed since your last transfer from the FIA.

Additional plan-specific provisions or limitations may apply. Please refer to your summary plan description (SPD) or contact your plan representative for assistance.

## Participant Acknowledgement and Signature

***This section must be completed if not attached to the Participant Enrollment Form.***

I understand that (1) if I am a participant in a 403(b) or a 457 plan that restrictions on distributions may apply as set forth in Section 403(b)(11) or Section 457 of the Internal Revenue Code; (2) this material must be preceded by or accompanied by the “**State Specific Fraud Warning Notices for Retirement Services**” (R-20402) form.

Under penalties of perjury, by signing the below, I hereby certify (1) that the Social Security (or Taxpayer ID) Number above is correct; and (2) that I am not subject to backup withholding because (a) I have not been notified that I am subject to backup withholding as a result of a failure to report interest and dividends, or (b) the Internal Revenue Service (IRS) has notified me that I am no longer subject to backup withholding.

**NOTE: The IRS does not require your consent to any portions of this document other than certifications required to avoid backup withholding.**

\_\_\_\_\_  
*Participant Signature*

\_\_\_\_\_  
*Date*

**Please make a copy of this form for your records and return the original to your plan representative.**



## State Specific Fraud Warning Notices for Retirement Services Contract Applications

Products and financial services provided by  
American United Life Insurance Company®  
a ONEAMERICA® company  
One American Square, P.O. Box 368  
Indianapolis, IN 46206-0368  
(317) 285-1877



**All States Not Listed Below:** Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to civil fines and criminal penalties.

**Alabama:** Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or who knowingly presents false information in an application for insurance is guilty of a crime and may be subject to restitution fines or confinement in prison, or any combination thereof.

**Colorado:** It is unlawful to knowingly provide false, incomplete or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment or fines, denial of insurance and civil damages. Any insurance company or representative of an insurance company who knowingly provides false, incomplete or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado Division of Insurance within the department of regulatory agencies.

**Florida:** Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree.

**Georgia, Oregon, Vermont:** Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance may be guilty of a crime and may be subject to civil fines and criminal penalties.

**Kentucky:** Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime.

**Maine, Tennessee, Washington:** It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines and a denial of insurance benefits.

**Maryland:** Any person who knowingly or willfully presents a false or fraudulent claim for payment of a loss or benefit or who knowingly or willfully presents false information in an application for insurance is guilty of a crime and may be subject to fines and imprisonment.

**New Jersey:** Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.

**New Mexico:** Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to civil fines and criminal penalties.

**Ohio:** Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

**Oklahoma:** WARNING: Any person who knowingly, and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.

**Pennsylvania:** Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

**Virginia:** Any person who, with the intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement may have violated the state law.



## Participant Beneficiary Designation Form

(For ERISA plans not offering  
Qualified Pre-Retirement Survivor Annuities)

Products and financial services provided by  
American United Life Insurance Company®  
a ONEAMERICA® company  
One American Square, P.O. Box 6011  
Indianapolis, IN 46206-6011  
1-800-249-6269



### Instructions for the Plan Participant

1. Complete the **"Participant Marital Status"** section of this form.
2. To designate a Beneficiary or Beneficiaries, complete the **"Beneficiary Designation"** section of this form.
3. Read, then complete the **"Participant Signature"** section of this form.
4. If you are married and have met any of the requirements necessary for spousal consent, have your spouse read, then complete the **"Spousal Authorization"** section of this form.
5. Keep a copy of the completed form with your other important records and return the original to your plan representative.

### Information for Plan Participant

#### Beneficiary Designation For Married Participants

If you are married, federal law generally requires that plan benefits be paid to your spouse when you die. You and your spouse may elect to have the death benefits paid to someone else. Your spouse's consent to this election must be witnessed by a plan representative or by a Notary Public.

#### Trust Information

If your Beneficiary is a trust, there shall be no obligation to inquire into the terms of the trust, and payment of the proceeds as provided in the designation will be a full discharge from all liability. If, before payment of the proceeds is made, satisfactory proof is presented that the trust has been revoked or is not in effect at your death, the proceeds shall be paid to the next class of Beneficiary or to your estate if there is no such Beneficiary. If the trust has been created by a will but fails to come into existence for any reason, the proceeds shall be paid to the next class of Beneficiary or to your estate if there is no such Beneficiary.

### Participant Marital Status

If you are married, federal law (and/or the terms of your plan) generally requires that death benefits from the plan be paid to your spouse when you die.

Married.

If you are married and have designated a Beneficiary other than, or in addition to, your spouse, your spouse's signature is required in order to complete your designation. **Your spouse's consent must be witnessed by a plan representative or a Notary Public.**

Married but unable to locate my spouse.

If you are married and cannot locate your spouse, your election must be witnessed by a plan representative or a Notary Public. Your plan representative may request evidence for the plan's records.

Unmarried.

Because your spouse would have certain rights to your death benefit, your Beneficiary designation becomes invalid if you are married at the time of your death, unless your spouse has consented in writing to your designations. You should immediately inform your plan representative of any change in your marital status.

Participant Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_  
 Plan Name: \_\_\_\_\_ Plan Number: \_\_\_\_\_

### Beneficiary Designation

Complete this section to designate a Beneficiary or Beneficiaries. Enter full names, relationship to you (for example, spouse, child, grandchild, etc.), Social Security Number, and date of birth.  
 Benefits are payable to the survivors within the highest class (Primary, Secondary or Tertiary) in equal shares unless specified otherwise here. The rights of other Beneficiaries shall terminate upon such payment.  
 The Beneficiary or Beneficiaries for the benefit payable at my death shall be as follows:

#### Primary Beneficiary

1.	NAME (FIRST, M.I., LAST)	SOC. SEC. #	RELATIONSHIP	DOB	<input type="checkbox"/> M <input type="checkbox"/> F _____%
	ADDRESS		CITY, STATE, ZIP		
2.	NAME (FIRST, M.I., LAST)	SOC. SEC. #	RELATIONSHIP	DOB	<input type="checkbox"/> M <input type="checkbox"/> F _____%
	ADDRESS		CITY, STATE, ZIP		
3.	NAME (FIRST, M.I., LAST)	SOC. SEC. #	RELATIONSHIP	DOB	<input type="checkbox"/> M <input type="checkbox"/> F _____%
	ADDRESS		CITY, STATE, ZIP		

*Designated percentage(s) must total 100%.*

**If naming a Trust:**

FULL NAME OF TRUST	FULL NAME OF TRUSTEE(S)	DATE OF TRUST
--------------------	-------------------------	---------------

*If no primary Beneficiary is living at the time of your death, benefits will be paid to the second class of Beneficiaries.*

#### Secondary Beneficiary

1.	NAME (FIRST, M.I., LAST)	SOC. SEC. #	RELATIONSHIP	DOB	<input type="checkbox"/> M <input type="checkbox"/> F _____%
	ADDRESS		CITY, STATE, ZIP		
2.	NAME (FIRST, M.I., LAST)	SOC. SEC. #	RELATIONSHIP	DOB	<input type="checkbox"/> M <input type="checkbox"/> F _____%
	ADDRESS		CITY, STATE, ZIP		
3.	NAME (FIRST, M.I., LAST)	SOC. SEC. #	RELATIONSHIP	DOB	<input type="checkbox"/> M <input type="checkbox"/> F _____%
	ADDRESS		CITY, STATE, ZIP		

*Designated percentage(s) must total 100%.*

**If naming a Trust:**

FULL NAME OF TRUST	FULL NAME OF TRUSTEE(S)	DATE OF TRUST
--------------------	-------------------------	---------------

*If no secondary Beneficiary is living at the time of your death, benefits will be paid to the tertiary class of Beneficiaries.*

#### Tertiary Beneficiary

1.	NAME (FIRST, M.I., LAST)	SOC. SEC. #	RELATIONSHIP	DOB	<input type="checkbox"/> M <input type="checkbox"/> F _____%
	ADDRESS		CITY, STATE, ZIP		
2.	NAME (FIRST, M.I., LAST)	SOC. SEC. #	RELATIONSHIP	DOB	<input type="checkbox"/> M <input type="checkbox"/> F _____%
	ADDRESS		CITY, STATE, ZIP		
3.	NAME (FIRST, M.I., LAST)	SOC. SEC. #	RELATIONSHIP	DOB	<input type="checkbox"/> M <input type="checkbox"/> F _____%
	ADDRESS		CITY, STATE, ZIP		

*Designated percentage(s) must total 100%.*

**If naming a Trust:**

FULL NAME OF TRUST	FULL NAME OF TRUSTEE(S)	DATE OF TRUST
--------------------	-------------------------	---------------







# Start participating in your plan

## eEnrollment

### Registration

1. Go to [www.oneamerica.com/enrollment](http://www.oneamerica.com/enrollment)
2. Click on "Register Now".
3. Complete the step-by-step registration process, which includes:
  - Entry of your plan number, G38228
  - Creation of User ID and Password
  - Creation of password recovery information

### Enrollment

1. Enter your User ID and Password created during registration. Click Login.
2. Complete the step-by-step enrollment process, which includes:
  - Entry of deferral information
  - Investment selection
  - Information regarding account consolidation (if any)

### Enroll over the phone

1. Call **1-800-249-6269**
2. Follow the prompts, which may include entering:
  - Your Social Security Number
  - Your Plan Number (which is G38228)
  - Deferral contribution information
  - Investment option elections

If you require assistance at any time during this process, press zero to speak with a representative.

### Paper enrollment

If your plan offers enrollment with paper enrollment forms, simply fill out the forms and return them following the instructions given by your plan representative.

## Consolidating retirement accounts

You are able to roll over or transfer an existing qualified retirement plan account from a prior employer immediately.

Benefits of account consolidation include:

- One point of contact for your retirement questions
- Reporting of your retirement assets on a single account statement
- One account for allocation and diversification of your retirement portfolio

You will have an opportunity to initiate a rollover or transfer of your accounts during the enrollment process. For assistance in initiating a rollover or transfer, call 1-800-348-6229, option 2 Monday through Friday from 8 a.m. to 6 p.m. Eastern Time (ET).

Enroll today  
at [www.oneamerica.com/enrollment](http://www.oneamerica.com/enrollment),  
by filling out the enrollment forms or by  
calling **1-800-249-6269**.

## Notes

---

This information is provided for overview or general educational purposes only. This is not to be considered, or intended to be legal or tax advice. Changes in the tax law may affect the information provided. Investors should consult with their legal or tax advisors for personalized assistance, including any specific state law requirements.

Investing always involves risk, including the potential loss of principal. Participants should carefully consider their risk tolerance, investing time horizon, needs, and objectives as well as the specific risks and limitations associated with each of the investment options before investing. It is important to note that there are costs associated with the group annuity including investment costs associated with each of the investment options, as well as expense fees and contract charges.

Investment options summary pages and performance information are available for most investment options, but not all options. Some summary pages may be provided by the investment's manager or not available at this time.

The retirement plan discussed is funded by a group annuity. A variable annuity contract is a long-term, tax-deferred investment designed for retirement that will fluctuate in value. The annuity has underlying investment options. These investment options may not be available for purchase outside the variable annuity. Contributions are used to purchase units of an investment account within an AUL separate account and AUL in turn purchases shares of the corresponding investment option.

Non-registered group variable annuity contracts are issued by American United Life Insurance Company® (AUL), One American Square, Indianapolis, IN 46206-0368, 1-800-249-6269.

Tax qualified retirement plans from American United Life Insurance Company® (AUL) are funded by an AUL group annuity contract. While a participant in an annuity contract may benefit from additional investment and annuity related benefits under the annuity contract, any tax deferral is provided by the plan and not the annuity contract.

Investments made into the plan are tax-deferred. The tax deferral is a result of the tax treatment of the plan itself and not the group annuity. The group annuity adds no additional tax benefit. Withdrawals from the plan may be taxed as ordinary income and, remember, if withdrawals are made before age 59½, there may be an additional 10% tax penalty in addition to the ordinary income tax due.

AUL's Retirement Services products offer flexibility and diversity in investment options through our group annuity contract to help plan participants reach their retirement goals. Participants invest in AUL separate accounts, which in turn invest in underlying funds. The use of multiple leading investment companies on a single platform allows access to quality investments and the ability to select investments by specialty without locking into their company's full product lineup. Plan participants own units of an AUL separate account, not shares of any underlying fund.

# The strength of OneAmerica

As a part of a mutual organization, we answer to our customers, not outside shareholders or Wall Street. Our solid ratings are proof that you can feel confident your retirement plan is serviced by a highly reputable company.

## Financial ratings

### A.M. Best

*A+ (Superior) — Stable outlook*

A.M. Best's A+ (Superior) rating is second highest of 16 possible ratings, according to the July 23, 2015 press release and reflects:

- Consistently strong sales, excellent retention and positive net flows which contribute to strong operating earnings
- Strong risk-based capital position
- Diversified sources of revenue and earnings from established niche positions in core Retirement Services and Individual Life segments
- Growth in core markets — full-service small and mid-sized retirement plans, life insurance and asset-based long-term care
- Well-developed enterprise risk management framework
- Well-managed investment portfolio

### S&P

*AA- — Stable outlook*

Standard and Poor's AA- rating is fourth highest of 21 possible ratings, according to the September 2, 2015 report and reflects:

- Strong competitive position supported by a leading market position in its Care Solutions line, consistent sales growth, especially in retirement services, and strong retention
- Growing captive agency and diversified distribution network
- Extremely strong capital and earnings
- Low product risk profile
- Strong liquidity
- A well-developed and clearly articulated risk management program

## The companies of OneAmerica offer other ways to help!

Retirement preparation is an important part of helping you reach your overall life goals, but there are other ways the companies of OneAmerica can help you and your family:

### Life insurance

We offer a variety of life insurance products, including whole life, term and universal options. Our competitively priced policies can help provide peace of mind for you and your loved ones.

### Care solutions

Preparing for the possibility of long-term care means weighing your options and positioning your assets to protect you and your family. We offer several options, including life insurance and deferred annuities that provide a way to increase your long term care benefits while passing your assets to your heirs if care is never needed.

### Disability income insurance

Make sure you and your family are financially insured in the event that a disability keeps you out of work for an extended period of time. Count on our professionals to help design a policy that protects your income.

**Note:** While the companies of OneAmerica offer these products and services, it is important that you work with your financial professional to determine if such services are suitable for you and your future goals.

These ratings reflect assessments of the claims-paying ability of American United Life Insurance Company® (AUL), The State Life Insurance Company® (State Life), and Pioneer Mutual Life Insurance Company® (PML). S&P does not provide an assessment of the claims paying ability of PML. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Ratings are under continuous review and subject to change and/or affirmation.

Questions? Visit us online  
at [www.oneamerica.com](http://www.oneamerica.com) or  
call **1-800-249-6269**.

Your plan's financial professional(s):  
Mr. Peter Emigh, CFP, AIF  
Financial Partners  
Group, 317-574-2940

---

#### **About AUL**

American United Life Insurance Company® (AUL) is the founding member of OneAmerica® and is focused on providing a strong portfolio of products for individuals, families and businesses. AUL provides local service through a national network of experienced professionals utilizing an extensive menu of financial products, including retirement plan products and services, life insurance, annuities and employee benefit plan products. The company helps consumers prepare for tomorrow by helping to protect their financial futures.

#### **About OneAmerica**

OneAmerica Financial Partners, Inc., headquartered in Indianapolis, Ind., has companies that can trace

their solid foundations back more than 135 years in the financial services marketplace.

OneAmerica's nationwide network of companies offers a variety of products to serve the financial needs of their policyholders and other customers. These products include retirement plan products and services; individual life insurance, annuities, long-term care solutions and employee benefit plan products. The goal of OneAmerica is to blend the strengths of each company to achieve greater collective results.

The products of the OneAmerica companies are distributed through a nationwide network of employees, agents, brokers and other distribution sources that are committed to increasing value to policyholders by helping them prepare to meet their financial goals.



*American United Life Insurance Company®  
a ONEAMERICA® company  
One American Square, P.O. Box 368  
Indianapolis, IN 46206-0368  
(317) 285-1877  
[www.oneamerica.com](http://www.oneamerica.com)*

© 2013 OneAmerica Financial Partners, Inc. All rights reserved. OneAmerica® and the OneAmerica banner are all registered trademarks of OneAmerica Financial Partners, Inc.